

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clear	ing Limited					
Name of Issuer Global Flex Holdings Limited						
Date Submitted 03/03/	/2010					
I. Movements in Authorised Share Ca	pital					
1. Ordinary Shares						
(1) Stock code: 471 Desc	ription: Ordinar	y Shares	_			
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)			
Balance at close of preceding month	50,000,000,000	0.01	500,000,000			
Increase/(decrease)	Nil		Nil			
Balance at close of the month	50,000,000,000	0.01	500,000,000			
(2) Stock code : N/A Desc	ription :					
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of preceding month						
Increase/(decrease)						
Balance at close of the month	_					

28/02/2010

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•	Preference	Sharee
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Stock code:	N/A	Descri	ption :					
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of	Balance at close of preceding month							
Increase/(decreas	e)							
Balance at close of the month								
3. Other Classes	of Shares							

Stock code :	N/A	Descrip	otion:		
			No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	preceding	month			
Increase/(decrease))				
Balance at close of	the month				

Total authorised share capital at the end of the month (HK\$): 500,000,000

II. Movements in Issued Share Capital

	No. of ordin	ary shares	No of preference	No. of other classes of shares	
	(1)	(2)	shares		
Balance at close of preceding month	2,509,175,000	N/A	N/A	N/A	
Increase/ (decrease) during the month	165,945,000	N/A	N/A	N/A	
Balance at close of the month	2,675,120,000	N/A	N/A	N/A	

Share Options (under Share Option Schemes of the Issuer)

Share Options (under Sh	iare Option Ber	iemes of the	155401)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant
approval date		Movement d	luring the month	l	thereto	thereto as at close of
(dd/mm/yyyy) and	C . 1	г . 1	G 11 1	т 1		the month
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
1. Pre-Listing						
Share Option						
Scheme						
(05/07/2005)						
Ordinary shares						
1.1 Exercise price:						
HK\$0.47	Nil	Nil	Nil	Nil	Nil	3,333,334
1.2 Exercise price:						
HK\$0.119	Nil	Nil	Nil	Nil	Nil	68,333,333
1.3 Exercise price:	2 122	- 111	2 ,11	2 ,11	_ ,	00,000,000
HK\$0.128	Nil	Nil	Nil	Nil	Nil	59,000,000
1.4 Exercise price:	1 111	1 111	1 111	1 111	1 /11	27,000,000
HK\$0.146	Nil	Nil	Nil	Nil	Nil	128,500,000
1.5 Exercise price	INII	1111	INII	1111	INII	128,300,000
	19,445,000	NI:1	NI:1	Nil	Nil	19,445,000
HK\$0.121		Nil	Nil			
(Note 1)	19,445,000	Nil	Nil	Nil	Nil	278,611,667
Q N/A						
2. N/A						
(/ /)						
shares						
(Note 1)						_
3.						
-						
(/ /)						
shares						
(Note 1)		,	T . 1 A . (O 1'	1	3.7'1	
			Total A. (Ordi	•	Nil	
				ence shares)	N/A	
				Other class)	N/A	
Total funds raised during	g the month fro	m exercise o	of			
options (HK\$)				Nil		

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	-				
	-				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy) 2.	(/ /)				
			. <u> </u>		
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy) 3.	(/ /) - -				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
4.					
(/ /) Stock code (if listed) Class of shares	·				
issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
(dd, min y y y y)	Tota	(Prefer	nary shares) ence shares) Other class)	N/A N/A N/A	- -

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month pursuant thereto as at close of the Currency of Amount at close Converted Amount at thereto of preceding during the close of the month amount Class and description outstanding month month month 1. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total C. (Ordinary shares) (Preference shares)____ N/A (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A (/ /) shares (Note 1)		
2.		
3		
(/ /) shares (Note 1)		
Total D. (Ordinary shares) (Preference shares) (Other class)	N/A N/A N/A	

Other Movements in Issued Share Capital No. of new No. of shares of issuer new issued during the shares of month pursuant issuer thereto which may be issued pursuant thereto as at close of the Type of Issue month Class of shares issuable (*Note 1*) At price : State currency (/ /) Issue and allotment 1. Rights issue date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable (*Note 1*) (/ /) At price : State currency Issue and allotment Open offer date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/AN/AOrdinary Class of shares issuable shares (*Note 1*) HK\$0.108 Issue and allotment 3. Placing At price: date: (dd/mm/yyyy) (05/02/2010)EGM approval date: (dd/mm/yyyy) (/ /) 165,945,000 N/AClass of shares issuable (*Note 1*) (/ /) Issue and allotment Bonus issue date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A

For Main Board and GEM listed issuers No. of new No. of shares of issuer new issued during the shares of month pursuant issuer thereto which may be issued pursuant thereto as at close of the Type of Issue month Class of shares issuable (*Note 1*) (/ /) At price : State currency -Issue and allotment Scrip dividend date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/AN/AClass of shares _ repurchased (Note 1) (/ /) Repurchase of Cancellation date: shares (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares _ redeemed (Note 1) (/ /) Redemption of Redemption date: shares (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/AN/AClass of shares issuable (*Note 1*) (/ /) At price : State currency Consideration Issue and allotment issue date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/AN/A

For Main Board and GEM listed issuers No. of new No. of shares of issuer new issued during the shares of month pursuant issuer thereto which may be issued pursuant thereto as at close of the Type of Issue month Class of shares issuable (*Note 1*) (/ /) Capital Issue and allotment reorganisation date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable (*Note 1*) At price : State currency 10. Other (/ /) Issue and allotment (Please specify) date: (dd/mm/yyyy) (/ /) EGM approval date: N/AN/A (dd/mm/yyyy) Total E. (Ordinary shares) 165,945,000 (Preference shares) N/A (Other class) N/A 165,945,000 Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1) N/A(2) N/ATotal increase / (decrease) in preference shares during the month (i.e. Total of A to E): N/ATotal increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

For	N.	//air	ıR	oard	and	GFM	listed	issuers

Remarks (if any):	
Submitted by: Cheung Kai Cheong, Willie	
Title: Company Secretary (Director, Secretary or other duly authorised officer)	

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.