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勝獅貨櫃企業有限公司 SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock code: 716)

ANNOUNCEMENT

IN RESPECT OF THE EXPLOSIONS IN TIANJIN

This announcement is made by Singamas Container Holdings Limited (the "Company", together with its subsidiaries, the "Group") in relation to the explosions which took place on 12 August 2015 in Tianjin Port in the Binhai New Area of Tianjin, the People's Republic of China ("PRC") (the "Incident"). The board of directors of the Company (the "Board") would like to express its deepest sympathy to the victims and their families.

The Board noted that the location of the Incident is approximately 800 meters from a depot of Singamas Logistics (Tianjin) Co., Ltd. ("SLTC"), a wholly owned subsidiary of the Company, located at 197, Ji Yun Yi Dao, Tianjin Port Container Logistics Center, Tianjin, PRC. Another external depot operated by SLTC is situated close to the location of the Incident. Based on the information available as of the date of this announcement, the Board believes that the depots of SLTC were damaged by the Incident. Since the occurrence of the Incident, SLTC has not been able to contact one of its employees, his condition or whereabouts are still unknown. In addition, few employees of SLTC have suffered minor injuries. In light of the Incident, the Group has already established an emergency team to supervise and coordinate the relevant matters concerning the Group.

The Group's factory in Tianjin is unaffected by the Incident. As of the date of this announcement, due to restricted access into the area for safety reasons, the Group is not yet able to estimate SLTC's exact losses resulting from the Incident. While SLTC has temporarily suspended its operations, SLTC's turnover only accounts for a small portion of the Group's total turnover. Based on the information available so far, the Board does not consider that the Incident will have a material adverse impact on the Group as a whole.

By order of the Board Singamas Container Holdings Limited Teo Siong Seng

Chairman and Chief Executive Officer

Hong Kong, 17 August 2015

The directors of the Company, as at the date of this announcement, are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors; Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive directors; and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive directors.