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SINGAMAS

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Singamas Container Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to report a consolidated profit of not less than US\$12,000,000 for the six months ending 30 June 2017 as compared to a loss of US\$36,619,000 attributable to the owner of the Company for the six months ended 30 June 2016.

The expected positive turnaround of the results for the six months ending 30 June 2017 is mainly attributable to, growing container demand as a result from improving global trading activities since the end of 2016, and the increase in the average selling price of new dry freight containers. The policy among industry players in the People’s Republic of China to employ waterborne paint starting in April 2017 would necessitate the temporary suspension of certain production lines during conversion. This has also spurred certain shipping companies and leasing operators to place advance orders in the first quarter of 2017 in order to avoid shortage of container supply during production suspension period. Hence, the Group’s business performance has improved as a consequence of an increase in the Group’s turnover and gross profit margin for the six months ending 30 June 2017.

However, in light of the persisting global economic fluctuations and uncertainties, there is no assurance that the market recovery would persist.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors and are

subject to possible adjustments arising from further review. The interim results of the Group for the six months ending 30 June 2017 are expected to be announced in August 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 21 June 2017

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive Directors.