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The logo for SINGAMAS, featuring the word "SINGAMAS" in a bold, red, sans-serif font. The text is centered between two horizontal blue bars of equal length.

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 716)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Singamas Container Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 July 2017 (the “**Announcement**”) in relation to a facility agreement between Pacific International Lines (Private) Limited (“**PIL**”) and certain banking institutions (the “**Original Facility Agreement**”). PIL is the controlling shareholder of the Company which owns 993,825,345 ordinary shares of the Company, representing approximately 41.12% of the issued share capital of the Company as at the date of this announcement (the “**Subject Shares**”). The board of directors (the “**Board**”) of the Company was informed by PIL that it entered into a new facility agreement with third party lenders on 8 January 2018 (the “**New Facility Agreement**”) which is intended to refinance the loan under the Original Facility Agreement. Upon repayment of the loan under the Original Facility Agreement, the Subject Shares pledged thereunder as described in the Announcement will be released, and such shares will be pledged in favour of the third party lenders under the New Facility Agreement as security.

PIL further informed the Board that the New Facility Agreement does not contain any specific provision imposing any obligation on PIL to enter into any memoranda of understanding for the disposal of the Subject Shares within certain period of time (as described in the Announcement pursuant to the Original Facility Agreement).

The aforesaid pledge of shares does not fall within the scope of Rule 13.17 of the Listing Rules.

Shareholders of the Company and other investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 8 January 2018

The directors of the Company, as at the date of this announcement, are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive directors; Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive directors; and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Yang, Victor as independent non-executive directors.