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The logo for SINGAMAS, featuring the word "SINGAMAS" in a bold, red, sans-serif font. The text is centered between two horizontal blue bars of equal length.

勝獅貨櫃企業有限公司  
**SINGAMAS CONTAINER HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**Stock code: 716**

**PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Singamas Container Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is currently expected to report a consolidated net loss of at least US\$35,000,000 for the six months ended 30 June 2019, compare to the consolidated net loss of US\$2,104,000 attributable to owners of the Company for the same period last year, or the consolidated net profit of US\$72,252,000 attributable to owners of the Company for the year ended 31 December 2018.

The expected decline in performance for the six months ended 30 June 2019 is primarily attributable to the trade tension between the United States of America and the People’s Republic of China which affects the global trade volume. With a soft demand in new container with intense competition in the market, the average selling price of a 20’ dry freight container dropped substantially as compared with the same period last year, which affected the performance of the Group.

Although the Group expects the upcoming financial period is still challenging due to the aforementioned developments, the Group’s specialised container, especially the customised specialised container demand, is in the increasing trend which could allow the Group to be less affected by the global trade in the future.

As announced by the Company on 6 May 2019, the Company entered into a sales and purchase agreement with an independent third party on that day in relation to the disposal of the entire interest of the Target Companies (as defined in the circular of the Company dated 31 May 2019). The transaction will be completed within this year and the expected loss on disposal will be recognised in the second half of 2019. Please refer to the announcement and the circular of the Company dated 6 May 2019 and 31 May 2019 respectively for details.

Despite the Group is expected to report a loss for the six months ended 30 June 2019 as aforesaid, the Board considers that the Group's current financial situation as a whole is sound with its gearing ratio maintaining at a reasonable level. The Board believes that the Group has strong fundamental to cope with the upcoming challenges.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors and are subject to possible adjustments arising from further review. The interim results of the Group for the six months ended 30 June 2019 are expected to be announced in August 2019.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Singamas Container Holdings Limited**  
**Teo Siong Seng**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 July 2019

*The Directors as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Tan Chor Kee and Mr. Kwa Wee Keng as non-executive Directors and Mr. Cheng Fu Kwok, David and Mr. Lau Ho Kit, Ivan as independent non-executive Directors.*