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SINGAMAS CONTAINER HOLDINGS LIMITED

勝獅貨櫃企業有限公司 (Incorporated in Hong Kong with limited liability) (Stock code: 716)

COMPLETION OF THE VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DISPOSAL OF 100% EQUITY INTEREST IN TARGET COMPANIES

Joint Financial Advisers of the Company



boc INTERNATIONAL

References are made to the announcement of Singamas Container Holdings Limited (the "**Company**") dated 6 May 2019 and the circular of the Company dated 31 May 2019 (the "**Circular**") in relation to the Disposal (as defined in the Circular). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that Closing took place on 2 August 2019. Immediately after Closing, the Target Companies ceased to be subsidiaries of the Company and the financial results and financial positions of the Target Companies ceased to be consolidated into the financial statements of the Company.

By order of the Board Singamas Container Holdings Limited Teo Siong Seng Chairman and Chief Executive Officer

Hong Kong, 2 August 2019

The board of directors of the Company as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive directors, Mr. Tan Chor Kee and Mr. Kwa Wee Keng as non-executive directors and Mr. Cheng Fu Kwok, David and Mr. Lau Ho Kit, Ivan as independent non-executive directors.