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SINGAMAS

勝獅貨櫃企業有限公司

SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

**RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE**

The Board announces the following changes with effect from 1 April 2023:

- (1) Mr. Kwa Wee Keng has tendered his resignation as the non-executive Director and also accordingly ceases as a member of the Audit Committee.
- (2) Ms. Lau Man Yee, Vanessa has been appointed as a non-executive Director and a member of the Audit Committee.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Singamas Container Holdings Limited (the “**Company**”) announces that Mr. Kwa Wee Keng (“**Mr. Kwa**”) has tendered his resignation as the non-executive Director with effect from 1 April 2023 due to his other personal commitments.

Mr. Kwa has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board expresses its sincere gratitude to Mr. Kwa for his service and valuable contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that Ms. Lau Man Yee, Vanessa (“**Ms. Lau**”) has been appointed as non-executive Director with effect from 1 April 2023.

The biographical particulars of Ms. Lau are set out as follows:

Ms. Lau Man Yee, Vanessa, FCCA, MBA, BBA, aged 55, has been the Group Controller of Pacific International Lines (Private) Limited, the controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)), since 6 February 2023. She has over 30 years of experience in accounting field.

Save as disclosed above and as at the date of this announcement, Ms. Lau (i) does not hold any other positions in the Company and its subsidiaries; (ii) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Lau has entered into a service contract with the Company but it does not require the Company to give more than one year’s notice period or to make payments equivalent to more than one year’s emoluments to terminate her service. Ms. Lau is appointed for a term of three years and is subject to retirement by rotation and re-election in annual general meetings of the Company in accordance with the Articles of Association of the Company. Her director’s fee for the year of 2023 will be determined by the remuneration committee of the Company with reference to the remuneration policy of the Company and having given consideration to the level of responsibility, experience and abilities required of Ms. Lau and the remuneration offered for similar position in comparable companies. The actual amount of director’s fee payable by the Company to Ms. Lau for the year of 2023 will be disclosed in the Company’s 2023 annual report.

Save as disclosed above and as at the date of this announcement, Ms. Lau has not been involved in any of the matters set out under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there is no other matter that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Ms. Lau to join the Board.

CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE

The Board further announces that following the above changes, with effect from 1 April 2023, (1) Mr. Kwa ceases as a member of the audit committee of the Company (the “**Audit Committee**”); and (2) Ms. Lau has been appointed as a member of the Audit Committee.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 31 March 2023

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Ms. Siu Wai Yee, Winnie and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Kwa Wee Keng as non-executive Director and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.