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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the "Board") of SSY Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Group has obtained the approval for drug production and registration for Moxifloxacin Hydrochloride and Sodium Chloride Injection in Non-PVC Soft Bag packaging from the National Drug Administration of China.

Moxifloxacin Hydrochloride and Sodium Chloride Injection is under previous type 6 chemical drug and is newly listed in the China National Essential Drug List (2018 edition). Moxifloxacin is a 4th-generation quinolone bactericide and a new generation broad-spectrum antibiotic, and is mainly used in treatment of a variety of bacterial infections including pneumonia, tuberculosis, endocarditis, conjunctivitis (pink eye) and respiratory tract infection.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board

Chow Hing Yeung

Company Secretary

Hong Kong, 31 October 2018

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.