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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the "Board") of SSY Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Group has obtained the approval for drug production and registration for Ropivacaine Hydrochloride Injection (10ml: 100mg) in form of polypropylene (PP) ampoule from the National Medical Products Administration. This product is the first one that passed through the China national review and approval of its consistency with the original drug in terms of quality and curative effect, has the approval for drug production under newly classified type 4 chemical drug, and is the first in PP ampoule packaging in China. Ropivacaine Hydrochloride is a long-acting local anaesthetic drug mainly used for surgical anesthesia and acute pain control.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board

Chow Hing Yeung

Company Secretary

Hong Kong, 23 March 2020

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.