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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the "Board") of SSY Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Group's Blonanserin has obtained the approval for registration from the National Medical Products Administration of China to become a bulk drug for the preparations on the market, being the first one approved in China. Blonanserin is a new antipsychotic drug which can be used for relieving the symptoms of schizophrenia and the cognitive impairment of patients with schizophrenia, and have less side effects relative to other antipsychotic drugs currently used.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board Chow Hing Yeung Company Secretary

Hong Kong, 25 August 2021

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.