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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the "Board") of SSY Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Group's Lacosamide has obtained the approval for registration from the National Medical Products Administration of China to become a bulk drug for the preparations on the market.

As stated in the Company's announcement dated 11 October 2021, the Group has obtained the approval for drug production and registration for Lacosamide Tablets (50mg and 100mg) from the National Medical Products Administration of China. Lacosamide can regulate the activity of sodium ion channels, reduce the inward flow of sodium ions effectively and lower the excitability of neurons, so as to achieve the purpose of treating epilepsy. It is mainly used as monotherapy and combination therapy for partial-onset seizures in patients with epilepsy aged 4 years or above.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board
Chow Hing Yeung
Executive Director and Company Secretary

Hong Kong, 16 May 2022

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.