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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the "Board") of SSY Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Group has obtained the approval for drug production and registration for Propofol Medium and Long Chain Fat Emulsion Injection (20ml: 0.2g and 10ml: 0.1g) from the National Medical Products Administration of China, being under type 4 chemical drug, regarded as passing the consistency evaluation and being the first approved fat emulsion ampoule injection product of the Group.

Propofol Medium and Long Chain Fat Emulsion Injection is a short-acting intravenous anesthetic for general anesthesia. It is mainly used for induction and maintenance of general anesthesia, sedation of patients undergoing diagnostic procedures and surgeries, and sedation of patients receiving assisted ventilation treatment.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board Chow Hing Yeung Executive Director and Company Secretary

Hong Kong, 19 February 2024

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Liu Wenjun as non-executive Director, and Mr. Wang Yibing, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.