

STELUX Holdings International Limited

寶光實業(國際)有限公司

(incorporated in Bermuda with limited liability)

(<http://www.irasia.com/listco/hk/stelux>)

APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN

The Board of Directors has resolved to consolidate the existing positions of “Chairman of the Board” and “Executive Chairman” into one position called “Chairman of the Board” and is pleased to announce that Mr. Wong Chong Po’s position as Executive Chairman has been changed to Chairman of the Board of the Company with effect from 20th October 2003.

The Board of Directors is further pleased to announce that Mr. Joseph C.C. Wong has been appointed as Vice Chairman of the Company with effect from 20th October 2003.

By order of the Board
Caroline Chong
Company Secretary

Hong Kong, 20th October 2003

Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times.