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STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.irasia.com/listco/hk/stelux>

Incorporated in Bermuda with limited liability

Stock Code: 84

General Obligation of Disclosure Sale of 90,000,000 Ordinary Shares by Controlling Shareholder to Third Party and Unusual Increase in Trading Volume and Resumption of Trading

Pursuant to the Company's general obligation of disclosure under R13.09(1) of the Listing Rules, the Company is pleased to announce that it has today, 20th June 2007, been notified by Yee Hing, a controlling shareholder of the Company, that Yee Hing has disposed of 90,000,000 ordinary shares in the Company (approximately 9.5% of the entire issued share capital of the Company) at the value of HK\$0.80 per share to Arisaig Greater China Fund Limited.

The Board has also noted the recent increase in the trading volume of the Shares and wishes to state that the Board is not aware of any reason for such increase save and except for the above.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 2:54 p.m. on 20th June 2007, pending issue of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange from 9:30 a.m. on 21st June 2007.

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The Board has also noted the recent increase in the trading volume of the Shares and wishes to state that the Board is not aware of any reason for such increase save and except for the above.

Arisaig Greater China Fund Limited is an open-ended public company limited by shares incorporated in Mauritius and listed on the Irish Stock Exchange.

After the said disposal, Yee Hing together with its subsidiaries will continue to hold approximately 50% of the entire issued share capital of the Company.

The Board welcomes Arisaig Greater China Fund Limited as a new strategic long-term investor in the Company as the Board is of the view that the Company's shareholder base will be strengthened and diversified as a result of the said disposal.

The Board also confirms that save as disclosed herein, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

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This announcement is made by order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings, unless the context requires otherwise:

"Board"	board of Directors of the Company
"Company"	Stelux Holdings International Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Stock Exchange
"Directors"	directors of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	Rules Governing the Listing of Securities on the Stock Exchange
"Shares"	ordinary share(s) of HK\$0.10 each in the share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Yee Hing"	Yee Hing Company Limited, a company incorporated in Hong Kong

By order of the Board
Caroline Chong
Company Secretary

Hong Kong, 20th June 2007

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Wong Chong Po (*Chairman*), Chumphol Kanjanapas (alias Joseph C. C. Wong) (*Vice Chairman and Chief Executive Officer*), Anthony Chu Kai Wah and Vincent Lau Tak Bui

Non- Executive Directors:

Sakorn Kanjanapas, Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and Agnes Kwong Yi Hang (independent)

* *For identification purpose only*

Please also refer to the published version of this announcement in South China Morning Post and The Standard.