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STELUX Holdings International Limited 實光實業(國際)有限公司*

website: http://www.stelux.com
Incorporated in Bermuda with limited liability
Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2012

Financial Highlights Group Turnover and Segment Turnover

	3 months ended 31 December 2012 (HK\$ million)	3 months ended 31 December 2011 (HK\$ million)	Change
"City Chain" – Watch Retail			
Greater China	392	364	+ 8%
Southeast Asia	158	154	+ 3%
Sub-total	550	518	+ 6%
"Optical 88" – Optical Retail	200	102	. 70/
Greater China	206	193	+ 7%
Southeast Asia	82		+ 11%
Sub-total	288	267	+ 8%
Wholesale			
Greater China	68	56	+ 21%
Southeast Asia	66	60	+ 10%
Sub-total	134	116	+ 16%
Group Turnover			
Greater China	666	613	+ 9%
Southeast Asia	306	288	+ 6%
Grand total	972	901	+ 8%

Stelux Holdings International Limited (the "Company") is pleased to announce the unaudited operational update of the Company and its subsidiaries (collectively, the "Group") for the third quarter ended 31 December 2012.

The turnover of the Group for the three months ended 31 December 2012 was approximately HK\$972 million, representing a modest growth of 8% from the previous corresponding period (2011: HK\$901 million). Against the slowdown in the overall retail environment, the unaudited consolidated turnover of the Group for the nine months ended 31 December 2012 was HK\$2,713 million, up 9% from the previous corresponding period (2011: HK\$2,488 million). As the Group faces increasing inflationary pressures, appropriate cost controlling measures are under implementation.

Recognising the challenges and opportunities ahead, the Group will continue to focus on our core strengths in the mid-tier lifestyle accessories market adopting suitable strategies to drive business momentum accordingly.

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company's auditors. Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company, as well as to carefully read the financial results of the Group when it is published.

On behalf of the Board

Joseph C. C. Wong

Chairman & Chief Executive Officer

Hong Kong, 21 January 2013

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (alias Joseph C. C. Wong) (Chairman and Chief Executive Officer), Vincent Lau Tak Bui (Chief Operating Officer) and Anthony Chu Kai Wah

Non-Executive directors:

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma), Wong Yu Tsang Alex (also known as Alex Wong), Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and Agnes Kwong Yi Hang (independent)

* For identification purpose only