

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability
 website: <http://www.stelux.com>
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2016

Financial Highlights

Group Turnover and Segment Turnover

	Group Turnover 3 months ended			Number of shops as at	
	31 Dec 2016 (HK\$ millions)	31 Dec 2015 (HK\$ millions)	Change	31 Dec 2016	31 Dec 2015
<i>"City Chain" – Watch Retail</i>					
Greater China	241.3	354.6	-32.0%	171	200
Southeast Asia	99.3	109.6	-9.4%	147	162
Sub-total	340.6	464.2	-26.6%	318	362
<i>"Optical 88" – Optical Retail</i>					
Greater China	194.3	201.2	-3.4%	130	135
Southeast Asia	44.9	56.0	-19.8%	74	87
Sub-total	239.2	257.2	-7.0%	204	222
<i>"eGG" – Optical Retail</i>					
Greater China	45.7	36.7	+24.5%	70	61
Southeast Asia	3.2	1.2	+166.7%	15	4
Sub-total	48.9	37.9	+29.0%	85	65
<i>Wholesale (third parties)</i>					
Greater China	48.7	46.8	+4.1%		
Southeast Asia	39.6	44.7	-11.4%		
Sub-total	88.3	91.5	-3.5%		
Group Turnover					
Greater China	530.0	639.3	-17.1%	371	396
Southeast Asia	187.0	211.5	-11.6%	236	253
Total	717.0	850.8	-15.7%	607	649

Stelux Holdings International Limited (the “Company”) announces the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the third quarter ended 31 December 2016.

The Group reported a turnover of HK\$717.0 million for the three months ended 31 December 2016, representing a decline of 15.7% (FX neutral: 14.8%) from the third quarter FY15/16 (2015: HK\$850.8 million). The decline in the third quarter narrowed compared with that in the first half year which was 18.6% (FX neutral: 17.8%). The growth momentum from our eGG business was sustained, and our wholesale business in Greater China showed an improvement of 4.1% despite the tough operating environment. However, other business units within the Group generally saw turnover decline.

The unaudited consolidated turnover of the Group for the nine months ended 31 December 2016 was HK\$2,170.5 million, a decrease of 17.7% (FX neutral: 16.8%) from the previous corresponding period (2015: HK\$2,637 million).

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company, as well as to carefully read the financial results of the Group when it is published.

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 16 January 2017

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Sakorn Kanjanapas, Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)

** For identification purpose only*