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STELUX Holdings International Limited 寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability website: http://www.stelux.com Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2020

Financial Highlights Group Retail Turnover and Segment Retail Turnover

Group Potail Turnovor

	Group Retail Turnover			Number of Snops	
	3 months ended			as at	
	30 Jun 2020	30 Jun 2019	Change	30 Jun 2020	30 Jun 2019
	(HK\$ millions)	(HK\$ millions)			
"City Chain" – Watch Retail					
Greater China	54.4	167.1	-67.4%	83	102
Southeast Asia	23.8	68.2	-65.1%	93	106
Total	78.2	235.3	-66.8%	176	208

^{*} For identification purpose only

Stelux Holdings International Limited (the "Company") announces the unaudited operational update of the retail turnover of the Company and its subsidiaries (collectively, the "Group") for the first quarter ended 30 June 2020.

The Group reported a y-o-y 66.8% decrease in retail turnover of HK\$78.2 million for the three months ended 30 June 2020 mainly due to the impact of the COVID-19 pandemic as physical stores in several operating regions were temporarily closed with lockdowns and movement controls imposed by individual governments.

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.

> On behalf of the Board Joseph C. C. Wong

Number of chance

Chairman and Chief Executive Officer

Hong Kong, 30 July 2020

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (Chairman and Chief Executive Officer) and Wallace Kwan Chi Kin (Chief Financial Officer)

Non-Executive directors:

Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and Agnes Kwong Yi Hang (independent)