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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability

website: <http://www.stelux.com>

Stock Code: 84

PROFIT WARNING

This Announcement is made by Stelux Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 Laws of Hong Kong) (the “SFO”).

The Group wishes to inform shareholders and potential investors of the Company that based on information currently available to the Board of directors of the Company (the “Board”), the Group is expected to record a net loss attributable to equity holders of the Company for the six months ended 30 September 2020 of no less than HK\$40 million. A sharp decline in revenues due to COVID-19 severely disrupted economic activities with lockdowns in some of our operating regions during the reporting period. The Group consolidated net loss for the six months ended 30 September 2020 is expected to be lower than that of the same period last year of HK\$67.5 million as various government subsidies were received in our operating regions during the reporting period.

The Group continues to implement various measures to reduce shop operating costs, office administrative expenses, capital expenditures; and tightened procurement together with faster stock clearance to reduce inventory and strengthen liquidity.

The information contained in this Announcement has not been reviewed or audited by the Company’s auditors and is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020. The Group is still in the course of finalising its accounts which are subject to further review and assessment by the Board. Therefore, the Group’s results for the six months ended 30 September 2020 may be different from the information set out in this Announcement. The Group is expected to publish its interim results for the six months ended 30 September 2020 by the end of November 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.

On behalf of the Board

Joseph C. C. Wong

Chairman and Chief Executive Officer

Hong Kong, 16 October 2020

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*)
and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive independent directors:

Lawrence Wu Chi Man, Agnes Kwong Yi Hang and Ho Chi Kin (also known as Jeff Ho)

** For identification purpose only*