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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability) (Stock Code: 211)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 16 July 2012 (the "Announcement") in relation to the subscription of Sovereign Bonds issued by the Ministry of Finance. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Company has been allotted Sovereign Bonds of RMB19,600,000 (equivalent to approximately HK\$24,010,000), representing 28.6% of the total subscription money of RMB68,570,000 (equivalent to approximately HK\$84,000,000).

By order of the Board Styland Holdings Limited Ng Yiu Chuen Director

20 July 2012

As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive Directors are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.