



STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 211)

2007 PROPOSED DIVIDEND AND PROPOSED FURTHER GIFT DISTRIBUTION

2007 Proposed Dividend

Reference is made to the announcement of the Company dated 28 November 2007 in relation to the status of the Proposed Dividend. Notwithstanding that condition (i) was fulfilled following the approval of the Shareholders at the AGM, the Board regretted to inform the Shareholders that despite the Company's great efforts, the Stock Exchange had not granted the approval for the resumption of trading within 3 months from the date of the AGM, namely on or before 21 December 2007, the Company is therefore not in a position to proceed with the Proposed Dividend in the absence of the satisfaction of conditions (ii) & (iii).

Though the Company is not able to formulate a proper dividend policy due to the uncertain approach adopted by the Stock Exchange in relation to the resumption of trading, the Board, including independent non-executive directors, respects the Shareholders' decision in the AGM and intends to propose a similar dividend proposal to the Proposed Dividend as soon as possible after the resumption of trading. However, as the timing of the resumption of trading is not within the control of the Company but requires the approval by the Stock Exchange, the Company currently is not in a position to fix a date for the payment of other dividends.

Proposed Further Gift Distribution

Reference is also made to the announcement of the Company dated 20 August 2007 in which it mentioned that eligible Shareholders could get free gifts in addition to the Proposed Dividend. The redemption period was expired on 31 December 2007. The Board is pleased to announce that the gift redemption proposal was well accepted and received by the Shareholders.

The Shareholders may be disappointed for the prolonged suspension of trading in the Shares, as they are not able to share the fruitful results of the Company nor they have any channel to dispose of their investment. As such, the Board will further consider other gift redemption proposal other than the abovementioned.

2007 Proposed Dividend

Reference is made to the announcement of Styland Holdings Limited (the "Company") dated 28 November 2007 in relation to the status of the proposed final dividend (with scrip option) for the year ended 31 March 2007 (the "Proposed Dividend"). The board of directors of the Company (the "Board") considers the Proposed Dividend is a way to let the shareholders of the Company (the "Shareholders") to share the fruitful results of the Company and also

provide an option to the Shareholders to increase their shareholding in the Company by receiving new shares of the Company instead of cash dividend.

Payment of the Proposed Dividend was conditional on the following:

- (i) Shareholders' approval on the annual general meeting of the Company (the "AGM");
- (ii) the Stock Exchange granting the listing of and permission to deal in the shares to be issued thereof; and
- (iii) the resumption of trading in the shares of the Company (the "Shares") within 3 months from the date of the AGM.

Condition (i) was fulfilled following the approval of the Shareholders at the AGM held on 21 September 2007. However, the Board regretted to inform the Shareholders that despite the Company's great efforts, the Stock Exchange had not granted the approval for the resumption of trading in the Shares within 3 months from the date of the AGM, namely on or before 21 December 2007, the Company is therefore not in a position to proceed with the Proposed Dividend in the absence the satisfaction of conditions (ii) & (iii).

Though the Company is not able to formulate a proper dividend policy due to the uncertain approach adopted by the Stock Exchange in relation to the resumption of trading, the Board, including independent non-executive directors, respects the Shareholders' decision in the AGM and intends to propose a similar dividend proposal to the Proposed Dividend as soon as possible after the resumption of trading. However, as the timing of the resumption of trading is not within the control of the Company but requires the approval by the Stock Exchange, the Company currently is not in a position to fix a date for the payment of other dividends.

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For any query about the Proposed Dividend and the proposed further gift distribution, please contact the following public relation firm appointed by the Company:

Company name: Synchronic Communications Limited
Address: Room B, 5/F, Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong
Telephone: 2136 8188 (Ms. Law / Ms. Fung)
Fax no.: 2136 8192

By Order of the Board
STYLAND HOLDINGS LIMITED
Wang Chin Mong
Company Secretary

Hong Kong, 9 January 2008

As at the date of this announcement, the Board consists of four executive directors, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win, Ms. Zhang Yuyan and three independent non-executive directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.