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SUCCESS

SUCCESS UNIVERSE GROUP LIMITED
實德環球有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00487)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS AND
CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

Resignation of Independent Non-executive Director, Chairman and Member of Remuneration Committee, Member of Audit Committee as well as Member of Nomination Committee

The board of directors (the “**Board**”) of Success Universe Group Limited (the “**Company**”) announces that Mr. Luk Ka Yee, Patrick (“**Mr. Luk**”) has tendered his resignation as an independent non-executive director of the Company with effect from 1 December 2014 due to his overseas obligations which require more of his dedication. Accordingly, he will also cease to act as the chairman and a member of the remuneration committee of the Board (the “**Remuneration Committee**”), a member of the audit committee of the Board (the “**Audit Committee**”) as well as a member of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 1 December 2014.

Mr. Luk has confirmed that there is neither disagreement between him and the Board nor any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Luk for his valuable contribution to the Company during his tenure of office.

Appointment of Independent Non-executive Director, Member of each of Audit Committee, Remuneration Committee and Nomination Committee

The Board is pleased to announce that Mr. Chong Ming Yu (“**Mr. Chong**”) has been appointed as an independent non-executive director of the Company as well as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 1 December 2014.

Mr. Chong Ming Yu, aged 41, holds a Bachelor degree of Laws and a Postgraduate Certificate in Laws from City University of Hong Kong. He has been admitted as a practising solicitor since January 1999, with focus on the field of conveyancing, civil litigation and commercial. Mr. Chong has over 18 years of experience in legal field and is presently a consultant to Messrs. Kong & Tang, Solicitors, a legal firm in Hong Kong.

Save as disclosed herein, Mr. Chong does not hold any position with the Company and its subsidiaries, or any directorships in listed public companies in Hong Kong or overseas in the last three years, nor does he have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. In addition, he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chong has entered into a service contract with the Company for a term of period from 1 December 2014 to 31 December 2015 and his term of office is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He shall hold office until the next following general meeting of the Company and will be eligible for re-election at that general meeting. Mr. Chong is entitled to a director’s fee of HK\$130,000 for the period of appointment under the service contract (being the proportional amount of his annual director’s fee of HK\$120,000 as approved by the Board). His remuneration is determined by the Board with reference to his responsibilities and prevailing market conditions.

Save as disclosed herein, the Board is not aware of any other information relating to Mr. Chong to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chong for joining the Board.

Change of Chairman of Remuneration Committee

The Board announces that subsequent to the resignation of Mr. Luk, Ms. Yeung Mo Sheung, Ann, an independent non-executive director of the Company, has been appointed as the chairman of the Remuneration Committee with effect from 1 December 2014.

By order of the Board of
SUCCESS UNIVERSE GROUP LIMITED
Chiu Nam Ying, Agnes
Company Secretary

Hong Kong, 28 November 2014

As at the date of this announcement, the Board comprises two executive directors, being Mr. Yeung Hoi Sing, Sonny (Chairman) and Dr. Ma Ho Man, Hoffman (Deputy Chairman); one non-executive director, being Mr. Choi Kin Pui, Russelle; and three independent non-executive directors, being Mr. Luk Ka Yee, Patrick, Ms. Yeung Mo Sheung, Ann and Mr. Chin Wing Lok, Ambrose.