



**For Immediate Release**

**MACAU SUCCESS ANNOUNCES SHARE PLACEMENT  
AND SUBSCRIPTION OF NEW SHARES BY MAJOR SHAREHOLDER**

***Strengthen shareholder and financial base for development of Ponte 16  
and other investment opportunities***

(Hong Kong April 12, 2006) Macau Success Limited (“Macau Success” or the “Company”) (Stock Code: 0487) today announced its Chairman Mr. Yeung Hoi Sing, Sonny, through his private company, Silver Rich Macau Development Limited (“Silver Rich”), has entered into a Placing Agreement with a Placing agent and a Subscription Agreement with the Company.

Pursuant to the placing agreement, the placing agent, Grand Vinco Capital Limited, will place up to 235,000,000 shares of Macau Success owned by Silver Rich to not less than six independent individual, corporate and/or institutional investors, at a price of HK\$1.09 per share.

At the same time, pursuant to the subscription agreement, upon completion of the placement, Mr. Yeung, through Silver Rich, will subscribe for newly issued shares of the Company, the number of which is equal to the number of shares successfully placed. The subscription price will be HK\$1.09 per share.

The 235,000,000 shares to be placed represent approximately 12.34% of the existing issued share capital of the Company and approximately 10.98% of the Company's issued share capital as enlarged by the subscription.

The subscription will raise net proceeds of approximately HK\$252 million which will be used for general working capital of Macau Success.

Mr. Yeung owns approximately 40.72% interest of the entire issued capital of Macau Success before the placement. Assuming the entire 235,000,000 shares are placed, his interests in the company will be reduced to approximately to 28.38%, and immediately after the subscription of 235,000,000 shares, his interests will be

increased to 36.25%.

These transactions will enable the Company to broaden the shareholders base and strengthen the capital base. The sum raised will allow the company to finance future business developments, including the development of Ponte 16, a flagship project of Macau Success which is an integrated entertainment resort with retail, hotel and gaming facilities, as well as other possible investment opportunities in hotel and tourists-related projects in Hong Kong and Macau.

“Through these transactions, the Company will enjoy a sound and strong financial base, allowing us ample financial resources to develop our flagship project and capture new business opportunities that would help us deliver stronger earnings to our shareholders,” added Mr. Yeung.

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### **About Macau Success Limited**

Macau Success Limited is a subsidiary and flagship of Success Universe Group, and is currently involved in Cruise and Travel Services and is actively expanding into Entertainment & Gaming in Macau.

The Group owns a 9-deck cruise ship, the M.V. Macau Success, in Hong Kong which features a world-class casino and various spectacular entertainment facilities. In travel services, the Group offers a wide-range of one-stop travel services to customers through Travel Success Limited and Travel Success (Macau) Limited in Hong Kong and Macau respectively.

Macau Success is developing its flagship project, Ponte 16, in Macau, in partnership with Sociedade de Jogos de Macau, S.A. (“SJM”) and Joy Idea Investments Limited. Owned 36.75% by Macau Success, 12.25% by Joy Idea Investments Limited and 51% by SJM, Ponte 16 is a multi-functional, integrated resort consisting of hotel, retail, F&B, recreational facilities, and casino (which is subject to Macau SAR Government’s approval).

The Group also indirectly participates in the Macau VIP gaming business through a loan arrangement and option deed with King Seiner Palace Promotor De Jogos, Limitada (“King Seiner”), which operates gaming intermediaries business at King Seiner Palace VIP Hall in Pharaoh Hotel, Macau.

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