

Press Release

[For Immediate Release]

**Success Universe Group Limited
Announces Positive Profit Alert**

16 August 2023, Hong Kong - Success Universe Group Limited (Stock Code: 00487.HK, together with its subsidiaries, collectively the “Group”) is pleased to announce that based on the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “Interim Period”), the Group is expected to record an unaudited consolidated profit for the Interim Period in the range of approximately HK\$130 million to HK\$170 million as compared with an unaudited consolidated loss for the last corresponding period of approximately HK\$125.5 million.

The turnaround from loss to profit for the Interim Period was mainly attributable to (i) a substantial fair value gain on the Group’s overseas listed equity securities was recognized for the Interim Period, whereas a fair value loss of approximately HK\$97.0 million was recognized for the last corresponding period; and (ii) the Group shared a profit of the associates relating to Ponte 16, the flagship investment project of the Group (the “Associates”), for the Interim Period, while a loss of the Associates of approximately HK\$9.6 million was shared by the Group for the last corresponding period.

Commenting on the Group’s performance, **Mr. Yeung Hoi Sing, Sonny, Chairman of Success Universe Group Limited** said, “In the first half of 2023, the global landscape was full of challenges, and we are encouraged by the Group’s outstanding financial performance. This highlights our resilience and adaptability in dynamic market conditions. Moving forward, the Group will remain committed to formulating and implementing prudent corporate strategies that prioritize the development of our diversified portfolio of businesses. We are confident that these strategies will enable the Group to seize future opportunities and continue delivering sustainable growth for our stakeholders.”

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About Success Universe Group Limited

Success Universe Group Limited (together with its subsidiaries, collectively the “Group”) is a listed company on The Stock Exchange of Hong Kong Limited (Stock Code: 00487.HK) and is the listed arm of Success Universe Group. The Group operates travel and property investment businesses, and is involved in entertainment-related sector through its flagship investment project – Ponte 16. The Group endeavours to create long-term value for stakeholders through the balanced and diversified business portfolio, while adhering to a high standard of corporate governance.

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