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SUNeVision Holdings Ltd.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF MANAGING DIRECTOR

The Board of Directors (“Board”) of SUNeVision Holdings Ltd. (“Company”) announces that Mr. Yen Shiao-hua, Sheridan has resigned from the position of Managing Director, Executive Director and Authorised Representative of the Company effective from 4 December 2004 due to personal reasons. Mr. Yen confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Yen for the valuable contributions he made to the Company and believes that his resignation will not have any adverse effect on the Company.

The Board further announces that Mr. So Sing-tak, Andrew, currently an Executive Director of the Company, has been appointed as the Managing Director and Authorised Representative of the Company to take effect as from 4 December 2004. Mr. So has over thirteen years of experience in management and technology consulting and has worked extensively in the USA, UK, Hong Kong and elsewhere in Asia, formulating and executing strategies for companies in diverse industries.

By Order of the Board
Tam Sai-ming, William
Company Secretary

Hong Kong, 17th day of November, 2004.

As at the date of this announcement, the Board of Directors comprises of twelve Executive Directors, being KWOK Ping-luen, Raymond, KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, YEN Shiao-hua, Sheridan, CHAN Kui-yuen, Thomas, WONG Yick-kam, Michael, LEUNG Kui-king, Donald, SO Chung-keung, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah, TUNG Yiu-kwan, Stephen and SO Sing-tak, Andrew; one Non-Executive Director, being CHEUNG Wing Yui; and three Independent Non-Executive Directors, being Professor KAO Kuen, Charles, Professor LI On-kwok, Victor and Dr. FONG Ching, Eddy.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day fits posting.