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*This announcement, for which the directors of SUNeVision Holdings Ltd. ("the Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Growth Enterprise Market ("GEM") Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



SUNeVision Holdings Ltd.

新意網集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8008)

## APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The Board of Directors ("Board") of SUNeVision Holdings Ltd. ("Company") announces that Mr. Tsim Wing-kit, Alfred currently the Qualified Accountant and Group Financial Controller of the Company, has been appointed as an Executive Director and the Chief Financial Officer of the Company to take effect as from 12 July 2006.

Mr. Tsim, aged 42, is responsible for the overall financial planning and management of the Company and has been with the Company since February 2000. He holds a Bachelor of Arts degree from the City University of Hong Kong and a Master of Business Administration degree from The University of Sydney. Mr. Tsim is also a member of the Hong Kong Institute of Certified Public Accountants.

There is no service contract between the Company and Mr. Tsim. Mr. Tsim has no fixed term of director's service but is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of the Company. As determined by the Board, a director's fee in the amount of HK\$20,000 per annum shall be paid for his services for the year ending 30 June 2007. Subsequently, his director's fee will be fixed by the shareholders at the annual general meetings while his annual salary shall be as determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and will be reviewed on an annual basis, and the sum of annual management bonus shall be determined by the Board at its absolute discretion having regard to the operating results of the Group and the performance of the Director.

Mr. Tsim does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company (within the meaning of the GEM Listing

Rules). Other than the outstanding share options of the Company of 45,000, 100,000, 150,000 and 250,000 shares granted on 7 April 2001, 8 July 2002, 29 November 2003 and 10 November 2005 at exercise prices of HK\$2.34, HK\$1.43, HK\$1.59 and HK\$1.41 respectively, he does not have any interests in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Directors believe there was no matter relating to the appointment of Mr. Tsim as an Executive Director and the Chief Financial Officer that needed to be brought to the attention of the Shareholders of the Company and there is no information which is discloseable pursuant to any of the requirements set out in Rule 17.50(2)(h)-(v) of the GEM Listing Rules.

By Order of the Board  
**Leung Lai-sheung, Charlene**  
Company Secretary

Hong Kong, 11<sup>th</sup> day of July, 2006.

*As at the date of this announcement, the Board of Directors comprises of ten Executive Directors, being KWOK Ping-luen, Raymond, KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, SO Sing-tak, Andrew, CHAN Kui-yuen, Thomas, WONG Yick-kam, Michael, SO Chung-keung, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and TUNG Yiu-kwan, Stephen and; one Non-Executive Director, being CHEUNG Wing Yui; and three Independent Non-Executive Directors, being Professor KAO Kuen, Charles, Professor LI On-kwok, Victor and Dr. FONG Ching, Eddy.*

*This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the day of its posting.*