

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement, for which the directors of SUNeVision Holdings Ltd. (“the Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Growth Enterprise Market (“GEM”) Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



**SUNeVision Holdings Ltd.**

**新意網集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8008)**

## **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board of Directors (“Board”) of SUNeVision Holdings Ltd. (“Company”) announces that Professor Kao Kuen, Charles (“Professor Kao”) has resigned as an Independent Non-executive Director, the Chairman of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee with effect from 1 January 2007 to pursue his personal objectives.

Professor Kao confirmed that there had been no disagreement between him and the Board and there are no matters relating to his resignation that needed to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to thank Professor Kao for the valuable contributions he made to the Company and believes that his resignation will not have any adverse effect on the Company.

The Board further announces that Professor King Yeo-chi, Ambrose (“Professor King”) has been appointed as an Independent Non-Executive Director, Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company with effect from 1 January 2007 for a period up to 31 December 2009, which is for a duration that may not exceed three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of the Company.

Professor King, aged 71, is the Emeritus Professor of Sociology at the Chinese University of Hong Kong. He has been the Head of New Asia College (1977-1985), Chair Professor of Sociology (1983-2004), Pro-Vice-Chancellor (1989-2002) and Vice-Chancellor (2002-2004) at the Chinese University of Hong Kong. He has also been the Visiting Fellow at the Centre of International Studies, MIT (1976) and University of Heidelberg (1985) and Visiting Professor at University of Wisconsin (1986). He was elected as Academician, Academia Sinica, Taipei (1994).

Professor King has held many advisory positions to the Hong Kong Government such as Independent Commission Against Corruption, The Law Reform Commission, Central Policy Unit, University Grants Committee – Research Grants Council. He is a member of the Board of Directors of Chiang Ching-kuo

Foundation for International Scholarly Exchange. Professor King was appointed as a Non-Official Justice of Peace in 1994. He was awarded the Silver Bauhinia Star of the Hong Kong Special Administrative Region and the Doctor of Literature, honoris causa of the Hong Kong University of Science and Technology in 1998 and the Doctor of Laws, honoris causa of the Chinese University of Hong Kong in 2005.

There is no service contract between the Company and Professor King and as determined by the Board, a director's fee in the amount of HK\$120,000 per annum shall be paid for his services for the year ending 30 June 2007. Subsequently, his director's fee, and annual salary (if any), will be fixed by the shareholders at the annual general meetings.

Professor King does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). Other than the personal interest of 500 shares of the Company, he does not have any interests in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Directors believe there was no matter relating to the appointment of Professor King as an Independent Non-executive Director that needed to be brought to the attention of the Shareholders of the Company and there is no information which is discloseable pursuant to any of the requirements set out in Rule 17.50(2)(h)-(v) of the GEM Listing Rules.

By Order of the Board  
**So Sing-tak, Andrew**  
*Chief Executive Officer*

Hong Kong, 29<sup>th</sup> day of December, 2006.

*As at the date of this announcement, the Board of Directors comprises ten Executive Directors, being KWOK Ping-luen, Raymond, KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, SO Sing-tak, Andrew, CHAN Kui-yuen, Thomas, WONG Yick-kam, Michael, SO Chung-keung, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and Tsim Wing-kit, Alfred; one Non-Executive Director, being CHEUNG Wing-yui; and two Independent Non-Executive Directors, being Professor KAO Kuen, Charles and Professor LI On-kwok, Victor.*

*This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the day of its posting.*