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SUNeVision Holdings Ltd.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8008)

**DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION
DISPOSAL OF PROPERTY**

SUMMARY

Reference is made to the announcement of the Company dated 20 February 2009 and published on 23 February 2009 in relation to the disposal of certain property which constitutes a major transaction of the Company.

The Company has applied to the Stock Exchange for an extension of the latest time for despatch of the circular to not later than 26 March 2009.

Reference is made to the announcement of the Company dated 20 February 2009 and published on 23 February 2009 in relation to the disposal of certain property which constitutes a major transaction of the Company (the “Announcement”). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular to the Shareholders setting out further information relating to the Disposal (the “Circular”) within 21 days after the date of publication of the Announcement, being no later than 16 March 2009.

Since certain Directors have not yet been available to complete the formality for the purpose of issuing the Circular, the Company has applied to the Stock Exchange for an extension of the latest time for despatch of the Circular to no later than 26 March 2009.

By Order of the Board
SUNEVISION HOLDINGS LTD.
CHAN Kin-chu Harry
Company Secretary

Hong Kong, 16 March 2009

As at the date of this announcement, the Board comprises nine Executive Directors, being KWOK Ping-uen, Raymond, KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, TSIM Wing-kit, Alfred, CHAN Kui-yuen, Thomas, WONG Yick-kam, Michael, SO Chung-keung, Alfred, TUNG Chi-ho, Eric and WONG Chin-wah; one Non-Executive Director, being CHEUNG Wing-yui; and three Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose and WONG Kai-man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.