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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8008)

PROPOSED TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

FINANCIAL ADVISER TO THE COMPANY



The Board is pleased to announce that the Company submitted a formal application to the Stock Exchange on 9 September 2011, after trading hours, for the Transfer of Listing pursuant to Chapter 9A of the Listing Rules.

There is no assurance that permission will be obtained from the Stock Exchange for the proposed Transfer of Listing. Shareholders and potential investors should be aware that the proposed Transfer of Listing is subject to the conditions set out below being fulfilled and thus the proposed Transfer of Listing may or may not become effective. Accordingly, the Company may or may not proceed with the Transfer of Listing. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

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Chapter 9A of the Listing Rules.

The Directors would like to emphasise that the definitive timetable for the proposed Transfer of Listing has not yet been finalised. There is no assurance that the Company will proceed with the proposed Transfer of Listing.

The proposed Transfer of Listing will not involve the issue of any new Shares by the Company.

CONDITIONS OF THE PROPOSED TRANSFER OF LISTING

If the Company proceeds with the proposed Transfer of Listing, among other things, the following conditions must be fulfilled:

- (i) the Main Board Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, the Shares in issue and the new Shares which may be issued pursuant to the exercise of the conversion rights attached to the Convertible Notes on the Main Board by way of transfer of listing from GEM to the Main Board of the Stock Exchange; and
- (ii) all other relevant consents or approvals (if any) required or in connection with the implementation of the proposed Transfer of Listing having been obtained, and the fulfillment of all conditions which may be attached to such consents or approvals.

REASONS FOR THE PROPOSED TRANSFER OF LISTING

The Group is principally engaged in the provision of data centre, facilities management, web applications and value added services, and installation and maintenance services.

The Directors believe that the listing of the Shares on the Main Board will enhance the profile of the Group and the attractiveness of the Shares to institutional and retail investors. No change in the nature of business of the Group is contemplated by the Directors following the Transfer of Listing.

GENERAL

This announcement is made by the Company pursuant to Rules 9.26 and 17.10 of the GEM Listing Rules. Further announcement(s) will be made by the Company, when appropriate, to keep the Shareholders and potential investors informed of the progress of the proposed Transfer of Listing.

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DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“Board”	the board of Directors
“Bonus Issue”	issue of Share(s) by the Company on the basis of one (1) new Share for every one (1) existing Share held by the Shareholders whose names appeared on the register of members of the Company as of 1 November 2010
“Company”	SUNeVision Holdings Ltd., a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM (Stock Code on GEM: 8008)
“Convertible Note(s)”	the convertible note(s) issued by the Company in November 2010 pursuant to the Bonus Issue
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Main Board”	the stock market operated by the Stock Exchange, prior to the establishment of GEM (excluding the options market), which continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Transfer of Listing”

the transfer of the listing of the Shares from GEM to the Main Board

By Order of the Board
SUNEVISION HOLDINGS LTD.
TSIM Wing-kit, Alfred
Executive Director

Hong Kong, 9 September 2011

As at the date of this announcement, the Board comprises five Executive Directors, being KWOK Ping-luen, Raymond, TSIM Wing-kit, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; six Non-Executive Directors, being KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, CHEUNG Wing-yui, CHAN Kui-yuen, Thomas, SO Chung-keung, Alfred and SIU Hon-wah, Thomas; and three Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose and WONG Kai-man.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.