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This announcement, for which the directors (the “Directors”) of SUNEVISION HOLDINGS LTD. (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM”) for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

PROPOSED AMENDMENTS TO MEMORANDUM AND ARTICLES OF ASSOCIATION

Reference is made to the announcement made by the Company on 9 September 2011 regarding the submission of a formal application by the Company to the Stock Exchange for the transfer of the listing of the shares of the Company (the “Shares”) from GEM to the main board of the Stock Exchange (the “Main Board”)(the “Proposed Transfer of Listing”).

The board of directors of the Company (the “Board”) has proposed certain amendments to be made to the Memorandum and Articles of Association of the Company (“M&A”):- (i) to replace all references to GEM and the Rules Governing the Listing of Securities on the GEM with the Main Board and the Rules Governing the Listing of Securities on the Stock Exchange respectively, which are subject to the Proposed Transfer of Listing having been approved by the Stock Exchange and will take effect on the date of approval by the shareholders of the Company (the “Shareholders”) at the extraordinary general meeting of the Company (“EGM”) or upon the commencement of the dealings of the Shares on the Main Board, whichever is the later; (ii) to set out the period in which notices for the nomination of Directors for election at a general meeting may be given by the Shareholders; and (iii) some housekeeping amendments to update the M&A (together the “Proposed Amendments”).

The Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the EGM.

A circular containing, amongst other things, the details of the Proposed Amendments and a notice of EGM will be dispatched to the Shareholders and, for information only, the convertible noteholders of the Company in due course.

By Order of the Board
SUNEVISION HOLDINGS LTD.
NG Wai-yee, Betty
Company Secretary

Hong Kong, 12 September 2011

As at the date of this announcement, the Board comprises five Executive Directors, being KWOK Ping-luen, Raymond, TSIM Wing-kit, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; six Non-Executive Directors, being KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, CHEUNG Wing-yui, CHAN Kui-yuen, Thomas, SO Chung-keung, Alfred and SIU Hon-wah, Thomas; and three Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose and WONG Kai-man.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.