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This announcement, for which the directors (the “Directors”) of SUNEVISION HOLDINGS LTD. (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

APPOINTMENT OF DIRECTORS

The Board of Directors (the “Board”) of the Company announces that Mr. MA Kam-sing, Allen and Mr. KWOK Kwok-chuen have been appointed as Independent Non-Executive Directors of the Company with effect from 5 May 2012.

Mr. MA Kam-sing, Allen

Mr. Ma, aged 59, was the President, Asia Pacific, of British Telecom plc from 2005 until his retirement in 2009. He was the Vice President, Asia, of the Network Infrastructure Division of Motorola, Inc. (2001-2005), an Executive Director of Hong Kong Telecommunications Limited (“Hong Kong Telecom”) (subsequently called Cable & Wireless HKT Limited, which was formerly listed on the Main Board of the Stock Exchange until 17 August 2000, when its listing was withdrawn from the Main Board of the Stock Exchange upon completion of its merger with Pacific Century Cyberworks Limited (now known as PCCW Limited)) (1999-2000), the Chief Executive Officer of Hong Kong Telecom IMS Ltd (1998-2000), the Managing Director of Hong Kong Telecom CSL Ltd (1996-1998), the Director of Marketing, Fixed Network, of Hong Kong Telecom (1994-1995) and the Director of Personal Market, Fixed Network, of Hong Kong Telecom (1993-1994).

Mr. Ma holds a Master’s degree in Business Administration from the University of Toronto. He is a fellow member of both the Chartered Institute of Management Accountants, United Kingdom and the Association of Chartered Certified Accountants, United Kingdom. He is also a member of the Certified Management Accountants, Canada.

Save as disclosed above, Mr. Ma (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas; (ii) does not hold any other position in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Ma did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

There is no service contract entered into between the Company and Mr. Ma and as determined by the Board, he has a fixed term of appointment as Director for a period from 5 May 2012 to 4 May 2015. Pursuant to the articles of association of the Company (the “Articles of Association”), he will retire and be eligible for re-election at the next annual general meeting of the Company. Thereafter, he will be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the Articles of Association. Mr. Ma is entitled to a fee of HK\$100,000 per annum for being a Director (or a pro rata amount for the duration of his directorship for an incomplete year) while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of annual management bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Ma that need to be brought to the attention of holders of securities of the Company and there is no further information to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange.

Mr. KWOK Kwok-chuen

Mr. Kwok, aged 58, has been an Honorary Senior Research Fellow in the School of Economics & Finance, The University of Hong Kong since November 2008, after resigning from the job of Government Economist for the Hong Kong SAR Government (the “Government”), a post that he served from 2004 to 2008. Before joining the Government, Mr. Kwok was the Regional Chief Economist of Standard Chartered Bank (Hong Kong) Limited for the East Asia region. He was also a Senior Economist of The Hongkong and Shanghai Banking Corporation Limited.

Mr. Kwok has served on numerous committees and boards in Hong Kong, covering areas such as town planning, land and housing, trade and industry, regional economic cooperation, technology and research, education and training, and environment. He is now a member of the Currency Board Sub-Committee of the Exchange Fund Advisory Committee, helping to monitor the operation of the linked exchange rate system in Hong Kong.

Mr. Kwok has also served as the Chairman of the Hong Kong Coalition of Service Industries, the Vice Chairman of the Economic Policy Committee of the Hong Kong General Chamber of Commerce, and the Honorary Economist of the British Chamber of Commerce in Hong Kong. Mr. Kwok was awarded the Bronze Bauhinia Star in 1999 and was appointed a Justice of the Peace in 2003 by the Government, in recognition of his long and dedicated public service.

Mr. Kwok holds a Bachelor of Social Sciences degree from The University of Hong Kong, a Master of Philosophy degree in Economics from The Chinese University of Hong Kong and a Master of Social Science degree in Public Administration from The University of Hong Kong.

Save as disclosed above, Mr. Kwok (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas; (ii) does not hold any other position in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Kwok did not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Kwok and as determined by the Board, he has a fixed term of appointment as Director for a period from 5 May 2012 to 4 May 2015. Pursuant to the Articles of Association, he will retire and be eligible for re-election at the next annual general meeting of the Company. Thereafter, he will be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Articles of Association. Mr. Kwok is entitled to a fee of HK\$100,000 per annum for being a Director (or a pro rata amount for the duration of his directorship for an incomplete year) while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of annual management bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Kwok that need to be brought to the attention of holders of securities of the Company and there is no further information to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange.

The Company would like to welcome Mr. Ma and Mr. Kwok in joining the Board.

By Order of the Board
SUNEVISION HOLDINGS LTD.
TSIM Wing-kit, Alfred
Executive Director

Hong Kong, 4 May 2012

As at the date of this announcement, the Board comprises five Executive Directors, being KWOK Ping-luen Raymond, TSIM Wing-kit, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; seven Non-Executive Directors, being KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, CHEUNG Wing-yui, CHAN Kui-yuen, Thomas, SO Chung-keung, Alfred, SIU Hon-wah, Thomas and John Anthony MILLER; and three Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose and WONG Kai-man.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.