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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8008)

UPDATE ON THE PROPOSED TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

On 9 September 2011, the Company applied to the Stock Exchange for the Transfer of Listing pursuant to Chapter 9A of the Listing Rules. The application for the Transfer of Listing lapsed on 8 March 2012 but was subject to renewal within three months by 8 June 2012. However, the Company had not been able to procure all the documentation required by Rule 9A.06 of the Listing Rules by 8 June 2012, therefore the requirements under the Listing Rules for the Transfer of Listing have not been fully met, and as a result, the Company cannot renew the application by 8 June 2012.

The Board continues to believe that it is in the best interests of the Company to transfer the listing of the Shares to the Main Board, and may consider making a fresh application at the appropriate time.

Shareholders and potential investors should be aware that the Company may or may not proceed to submit a new application for the proposed Transfer of Listing and are advised to exercise caution when dealing in the Shares. Reference is made to the announcement of the Company dated 9 September 2011 (the

"Submission Announcement"). Unless otherwise defined, capitalised terms used

herein shall have the same meanings as those defined in the Submission

Announcement.

UPDATE OF THE TRANSFER OF LISTING

The application for the Transfer of Listing lapsed on 8 March 2012 but was subject to

renewal within three months by 8 June 2012 under the Stock Exchange guidance

letter HKEx-GL7-09.

However, the Company had not been able to procure all the documentation required

by Rule 9A.06 of the Listing Rules by 8 June 2012, therefore the requirements under

the Listing Rules for the Transfer of Listing have not been fully met, and as a result,

the Company cannot renew the application by 8 June 2012.

The Board continues to believe that it is in the best interests of the Company to

transfer the listing of the Shares to the Main Board, and may consider making a fresh

application at the appropriate time.

The Board believes that the fact that the Company cannot renew the Transfer of

Listing application by 8 June 2012 will have no adverse effect on the existing

business operation and financial position of the Group.

GENERAL

This announcement is made by the Company pursuant to Rule 17.10 of the GEM

Listing Rules. Further announcement(s) will be made by the Company to keep the

Shareholders and potential investors informed of any further action when necessary.

Shareholders and potential investors should be aware that the Company may or

may not proceed to submit a new application for the Transfer of Listing and are

advised to exercise caution when dealing in the Shares.

By Order of the Board

SUNEVISION HOLDINGS LTD.

TSIM Wing-kit, Alfred

Executive Director

Hong Kong, 10 June 2012

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As at the date of this announcement, the Board comprises five Executive Directors, being KWOK Ping-luen, Raymond, TSIM Wing-kit, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; seven Non-Executive Directors, being KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, CHEUNG Wing-yui, CHAN Kui-yuen, Thomas, SO Chung-keung, Alfred, SIU Hon-wah, Thomas and John Anthony MILLER; and five Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, KWOK Kwok-chuen and MA Kam-sing, Allen.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.