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SUNeVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

CHANGE IN DIRECTORATE

The board of Directors of the Company (the “**Board**”) announces that Mr. John Anthony MILLER (“**Mr. Miller**”) has tendered his resignation as a Non-Executive Director of the Company with effect from 1 January 2014 as he intends to devote more time to pursue other commitments. Mr. Miller confirmed that there had been no disagreement between him and the Board and there are no matters with respect to his resignation that need to be brought to the attention of the holders of the securities of the Company.

The Board also announces that Mr. FUNG Yuk-lun, Allen (“**Mr. Fung**”) has been appointed as a Non-Executive Director of the Company with effect from 1 January 2014.

Mr. Fung, aged 45, is currently an executive director and a member of the executive committee of Sun Hung Kai Properties Limited (“**SHKP**”), the substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”), as well as the chief executive officer of the SHKP group’s non-property related portfolio investments. He is also a non-executive director of SmarTone Telecommunications Holdings Limited. Mr. Fung obtained an undergraduate degree (Modern History) from Oxford University and holds a doctoral degree in History and East Asian Languages from Harvard University. He was a recipient of a Guggenheim Fellowship in 1996.

Mr. Fung was a Teaching Fellow at Harvard University in 1993-1994 and a visiting Assistant Professor of History at Brown University in 1996-1997. He joined McKinsey and Company (“**McKinsey**”), a global management consulting company, in 1997, and primarily served clients in China and Hong Kong, and also served institutions in Europe and Southeast Asia. Mr. Fung was the co-leader of the infrastructure practice for McKinsey. He was the managing partner of McKinsey Hong Kong from 2004 to 2010. In 2011, he became a director of McKinsey globally, being the first Hong Kong Chinese to become a director in McKinsey’s history. He was also the head of recruiting for the Asia region in McKinsey.

Mr. Fung is the chairman of the Hong Kong Society for the Protection of Children, and a council member of both The Hong Kong Federation of Youth Groups and The Hong Kong Management Association. He is also an advisory member of the Faculty of Business and Economics at The University of Hong Kong.

Save as disclosed above, Mr. Fung (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas; (ii) does not hold any other position in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”)) of the Company.

There is no service contract entered into between the Company and Mr. Fung. He will receive an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Fung is entitled to a director’s fee of HK\$30,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year). His director’s fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary performance bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

As at the date of this announcement, Mr. Fung does not have, and is not deemed to have, any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Fung that need to be brought to the attention of the holders of securities of the Company nor any information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Company would like to take this opportunity to welcome Mr. Fung in joining the Board and to thank Mr. Miller for his valuable contribution to the Company.

By Order of the Board
SUNEVISION HOLDINGS LTD.
SO Wai-kei, Godwin
Director and Company Secretary

Hong Kong, 30 December 2013

As at the date of this announcement, the Board comprises five Executive Directors, being KWOK Ping-luen, Raymond, YAN King-shun, Peter, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; five Non-Executive Directors, being KWOK Ping-sheung, Walter, CHEUNG Wing-yui, SIU Hon-wah, Thomas, John Anthony MILLER and TSIM Wing-kit, Alfred; and five Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, KWOK Kwok-chuen and LEE Wai-kwong, Sunny.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.