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This announcement, for which the directors (the “Directors”) of SUNeVision Holdings Ltd. (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

ANNOUNCEMENT

This announcement is made pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on the GEM (the “GEM Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance and Rule 17.10 of the GEM Listing Rules.

Reference is made to the announcements made by the Company dated 13 July 2012, 8 March 2013 and 13 February 2014 concerning charges that were laid against Mr. Kwok Ping-luen, Raymond (“Mr. Kwok”), Chairman and Executive Director of the Company, for alleged offences at common law of conspiracy to commit misconduct in public office, under the Prevention of Bribery Ordinance, and of furnishing false information contrary to the Theft Ordinance.

The Company becomes aware that after trial in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region, the jury on 19 December 2014 acquitted Mr. Kwok of all the charges that have been laid against him in respect of the above alleged offences.

APPOINTMENT OF VICE CHAIRMEN OF THE COMPANY

The board of Directors of the Company (the “Board”) announces that, in view of the continuous growth and expansion of the business of the Group, Mr. Cheung Wing-yui (“Mr. Cheung”) and Mr. Fung Yuk-lun, Allen (“Mr. Fung”), both being Non-Executive Directors of the Company, have been appointed as the Vice Chairmen of the Company with effect from 19 December 2014 to assist the Chairman of the Company to discharge his duties as the Chairman of the Company.

The biographical details of Mr. Cheung and Mr. Fung are as follows:

Cheung Wing-yui

Mr. Cheung, aged 65, has been a Non-Executive Director of the Company since 29 January 2000. He is a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Board. Mr. Cheung received a Bachelor of Commerce degree in accountancy from The University of New South Wales, Australia and is a member of the CPA Australia. He has been a practising solicitor in Hong Kong since 1979 and is a consultant of the law firm Woo, Kwan, Lee & Lo. Mr. Cheung was also admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore.

Mr. Cheung is a non-executive director of SmarTone Telecommunications Holdings Limited, SRE Group Limited, Tai Sang Land Development Limited and Tianjin Development Holdings Limited and an independent non-executive director of Agile Property Holdings Limited and Hop Hing Group Holdings Limited. He is a non-executive director of Hung Kai Finance Company, Limited and Sun Hung Kai Properties Insurance Limited, both of which are wholly-owned subsidiaries of Sun Hung Kai Properties Limited (“SHKP”), the substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (“SFO”).

Mr. Cheung is a director of The Community Chest of Hong Kong. He had held the position of deputy chairman of the Council of The Open University of Hong Kong, the deputy chairman of The Hong Kong Institute of Directors Limited, a director of Po Leung Kuk, the vice chairman of the Mainland Legal Affairs Committee of The Law Society of Hong Kong and a member of the Board of Review (Inland Revenue Ordinance).

Mr. Cheung was awarded the Bronze Bauhinia Star (BBS) in 2013.

The director’s fee of Mr. Cheung has been revised to HK\$180,000 per annum (which already includes his fee for acting as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Board) for being the Vice Chairman of the Company (or a pro rata amount for the duration of his vice chairmanship for an incomplete year).

Fung Yuk-lun, Allen

Mr. Fung, aged 46, has been a Non-Executive Director of the Company since 1 January 2014. He obtained an undergraduate degree (Modern History) from Oxford University and holds a doctoral degree in History and East Asian Languages from Harvard University. Mr. Fung was a recipient of a Guggenheim Fellowship in 1996. He was a Teaching Fellow at Harvard University in 1993-1994 and a visiting Assistant Professor of History at Brown University in 1996-1997.

Mr. Fung is an executive director and a member of the executive committee of SHKP, the substantial shareholder of the Company within the meaning of Part XV of the SFO, as well as the chief executive officer of the SHKP group’s non-property related portfolio investments. He is also a director of certain subsidiaries of SHKP. Mr. Fung is a non-executive director of SmarTone Telecommunications Holdings Limited, Transport International Holdings Limited and RoadShow Holdings Limited.

Mr. Fung joined McKinsey and Company ("McKinsey"), a global management consulting company, in 1997. He primarily served clients in China and Hong Kong, and also served institutions in Europe and Southeast Asia. Mr. Fung was the co-leader of the infrastructure practice for McKinsey. He was the managing partner of McKinsey Hong Kong from 2004 to 2010. In 2011, Mr. Fung became a director of McKinsey globally, being the first Hong Kong Chinese to become a director in McKinsey's history. He was also the head of recruiting for the Asia region in McKinsey.

Mr. Fung is the chairman of the Hong Kong Society for the Protection of Children, a council member of The Hong Kong Federation of Youth Groups and The Hong Kong Management Association, and a member of the executive committee of The Hong Kong Council of Social Service. He is also an advisory member of the Faculty of Business and Economics at The University of Hong Kong.

The director's fee of Mr. Fung has been revised to HK\$35,000 per annum for being the Vice Chairman of the Company (or a pro rata amount for the duration of his vice chairmanship for an incomplete year).

The Board believes that it is in the best interests of the Company to appoint Mr. Cheung and Mr. Fung as the Vice Chairmen of the Company.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company (the "Shares") on the Stock Exchange was halted with effect from 2:45 p.m. on 19 December 2014 and an application has been made for the Shares to resume trading with effect from 9:00 a.m. on 22 December 2014.

By order of the Board
SUNEVISION HOLDINGS LTD.
So Wai-kei, Godwin
Director and Company Secretary

Hong Kong, 19 December 2014

As at the date of this announcement, the board of Directors of the Company comprises five Executive Directors, being Kwok Ping-luen, Raymond, Yan King-shun, Peter, Tung Chi-ho, Eric, Wong Chin-wah and So Wai-kei, Godwin; four Non-Executive Directors, being Cheung Wing-yui, Fung Yuk-lun, Allen, Tsim Wing-kit, Alfred and Siu Hon-wah, Thomas; and five Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Kwok Kwok-chuen and Lee Wai-kwong, Sunny.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.