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*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules and the Main Board Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*



**SUNEVISION HOLDINGS LTD.**

**新意網集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8008)**

**PROPOSED TRANSFER OF LISTING  
FROM THE GROWTH ENTERPRISE MARKET  
TO THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Financial adviser to the Company**



This announcement is made by the Company pursuant to Rules 9.26 and 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance, Cap. 571 of the laws of Hong Kong.

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 19 September 2017, after trading hours, for the Proposed Transfer of Listing pursuant to Chapter 9A of the Main Board Listing Rules and the relevant provisions of the GEM Listing Rules. The Proposed Transfer of Listing will not involve the issue of any new Shares by the Company.

The Company has been listed and the Shares have been traded on GEM since 17 March 2000. The Company is now well-established as a leading operator of data centres in Hong Kong enjoying a recurrent revenue stream and, in terms of profits attributable to shareholders, has for a number of years met the requirements for listing on the Main Board. Accordingly, the Directors consider it appropriate that the listing of the Shares should be transferred from GEM to the Main Board and believe that the listing of the Shares on the Main Board will be beneficial to the Group's future growth and business development as well as its financial flexibility.

**There is no assurance that approval will be obtained from the Stock Exchange for the Proposed Transfer of Listing. Shareholders and potential investors should be aware that the Proposed Transfer of Listing is subject to, among others, the conditions of the Proposed Transfer of Listing set out in this announcement being fulfilled and thus the Proposed Transfer of Listing may or may not become effective. Accordingly, the Company may or may not proceed with the Proposed Transfer of Listing. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

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The Board would like to emphasise that the definitive timetable for the Proposed Transfer of Listing has not yet been finalised. There is no assurance that the Company will proceed with the Proposed Transfer of Listing.

## **REASONS FOR THE PROPOSED TRANSFER OF LISTING**

The Group is principally engaged in the provision of data centre, facilities management and value-added services, installation and maintenance services and the renting of investment properties. The Company has been listed and the Shares have been traded on GEM since 17 March 2000, and the Company was one of the earlier companies to be listed on GEM. GEM has been positioned as a market designed to

accommodate companies to which a higher investment risk may be attached than other companies listed on the Main Board of the Stock Exchange. It is designed for companies which are in a relatively early stage of their development. The Company is now well-established as a leading operator of data centres in Hong Kong enjoying a recurrent revenue stream and, in terms of profits attributable to shareholders, has for a number of years met the requirements for listing on the Main Board. Accordingly, the Directors consider it appropriate that the listing of the Shares should be transferred from GEM to the Main Board, which they believe will enhance the profile of the Group and the attractiveness of the Shares to institutional and retail investors. The Directors also believe that the Main Board enjoys an enhanced status among investors which could result in a larger investor base leading to greater trading liquidity in the Shares, and that the listing of the Shares on the Main Board will be beneficial to the Group's future growth and business development as well as its financial flexibility.

As at the date of this announcement, the Board has no immediate plans to change the nature of the business of the Group following the Proposed Transfer of Listing.

#### **CONDITIONS OF THE PROPOSED TRANSFER OF LISTING**

The Proposed Transfer of Listing is conditional upon, among other things:

- (i) the Main Board Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, (i) all Shares in issue; (ii) the new Shares which may be issued pursuant to the exercise of the conversion rights attaching to the Convertible Notes; (iii) the new Shares which may be issued pursuant to the exercise of share options granted under the Share Option Scheme; and (iv) the new Shares which may fall to be issued pursuant to the exercise of share options that may be granted under the Share Option Scheme, on the Main Board; and
- (ii) all other relevant consents or approvals (if any) required or in connection with the implementation of the Proposed Transfer of Listing having been obtained, and the fulfillment of all conditions which may be attached to such consents or approvals (if any).

## GENERAL

The Company has appointed Anglo Chinese Corporate Finance, Limited as the financial adviser of the Company in relation to the Proposed Transfer of Listing.

Further announcement(s) will be made by the Company, when appropriate, to keep the Shareholders and potential investors informed of the progress of the Proposed Transfer of Listing.

**There is no assurance that approval will be obtained from the Stock Exchange for the Proposed Transfer of Listing. Shareholders and potential investors should be aware that the Proposed Transfer of Listing is subject to, among others, the conditions of the Proposed Transfer of Listing set out in this announcement being fulfilled and thus the Proposed Transfer of Listing may or may not become effective. Accordingly, the Company may or may not proceed with the Proposed Transfer of Listing. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

## DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“Board”	the board of Directors
“Company”	SUNeVision Holdings Ltd. 新意網集團有限公司, a company incorporated in the Cayman Islands with limited liability, the securities of which are listed on GEM (Stock Code: 8008)
“Convertible Note(s)”	the convertible note(s) constituted by a deed poll dated 25 November 2010 and issued by the Company, which are convertible into Shares at the conversion price of HK\$0.10 per Share (subject to adjustment in accordance with the said deed poll) upon the exercise of the conversion rights attached to the convertible notes

“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM (as may be amended from time to time)
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market), which continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Main Board Listing Committee”	the listing committee of the Stock Exchange
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as may be amended from time to time)
“Proposed Transfer of Listing”	the proposed transfer of the listing of the Shares from GEM to the Main Board pursuant to Chapter 9A of the Main Board Listing Rules
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Share Option Scheme”	the share option scheme of the Company effective since 15 November 2012

“Shareholder(s)”                      holder(s) of the Share(s)

“Stock Exchange”                      The Stock Exchange of Hong Kong Limited

By Order of the Board  
**SUNEVISION HOLDINGS LTD.**  
**Lee Kok-ming**  
*Company Secretary*

Hong Kong, 19 September 2017

*As at the date of this announcement, the Board comprises three Executive Directors, being Kwok Ping-luen, Raymond, Yan King-shun, Peter and Tung Chi-ho, Eric; six Non-Executive Directors, being Cheung Wing-yui, Fung Yuk-lun, Allen, Kwok Kai-wang, Christopher, David Norman Prince, Siu Hon-wah, Thomas and Chan Hong-ki; and five Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Kwok Kwok-chuen and Lee Wai-kwong, Sunny.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of publication and on the website of the Company at [www.sunevision.com](http://www.sunevision.com).*