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## **SUNEVISION HOLDINGS LTD.**

**新意網集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1686)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by SUNeVision Holdings Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of Directors (the “**Board**”) of the Company announces that 10,400,000 share options (the “**Share Options**”) to subscribe for up to a total of 10,400,000 ordinary shares of the Company (the “**Shares**”) were granted to certain individuals (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme of the Company adopted on 1 November 2022 (the “**Scheme**”). Details of the Share Options are as follows:

Date of grant	:	12 January 2023
Number of Share Options granted	:	10,400,000
Exercise price of each Share Option granted	:	HK\$4.514 per Share
Closing price of the Shares as quoted on the Stock Exchange on the date of grant	:	HK\$4.430 per Share
Exercise period of the Share Options	:	The option period of the Share Options shall be five years from the date of grant and the Share Options shall lapse at the expiry of the option period.
Vesting period of the Share Options	:	No Share Options can be exercised within one year from the date of grant. The Share Options can be exercised up to 30% of the grant from the first anniversary of the date of grant, up to 60% of the grant from the second anniversary of the date of grant, and in whole or in part of the grant from the third anniversary of the date of grant.

The total of 10,400,000 Share Options were granted to the following Grantees, details of which are as follows:

<u>Category and name of Grantees</u>	<u>Position(s) held with the Company</u>	<u>Number of Share Options granted</u>
<b>Directors</b>		
TONG Kwok-kong, Raymond	Executive Director and Chief Executive Officer	2,000,000
CHAN Man-yuen, Martin	Executive Director and Chief Operating Officer	1,500,000
LAU Yeuk-hung, Fiona	Executive Director and Chief Commercial Officer	1,200,000
<b>Other employees</b>	-	4,700,000
<b>Related entity participant</b>	General Manager, Commercial	1,000,000

The vesting of the Share Options granted to the Grantees is not subject to any performance targets for the Company or any clawback mechanism. In determining the grant of the Share Options, the remuneration committee of the Company (the “**Remuneration Committee**”) has considered the following factors:

- (a) the experience of each Grantee on the Company’s business;
- (b) the length of service of each Grantee with the Company; and
- (c) the contributions and participation by each Grantee in promoting the business of the Company.

This batch of Share Options is granted for recognition of past contributions made by the Grantees to the Company, in view of satisfactory financial results of the Group and the business developments achieved during the previous financial year. The Grantees have joined the Group for periods of different durations, and they are all considered to have shown satisfactory work performance. Having considered the aforesaid factors, the Remuneration Committee is of the view that performance targets or clawback mechanism is not necessary for the grant of the Share Options, and such grant of the Share Options is in line with the purpose of the Scheme in providing a flexible means of giving incentive to and rewarding participants of the Scheme.

The related entity participant is an employee of a related entity of the Company who has been seconded to work across the sales and product development teams of the Company for driving new and emerging business for the Group. In determining the grant of the Share Options to the related entity participant, besides the factors mentioned above, the Board has also considered the contributions and participation by the related entity participant in such related entity which may benefit the core business of the Group.

The grant of the Share Options to the related entity participant is for recognition of past contribution made by the related entity participant to the Company, in view of satisfactory financial results of the Group during the previous financial year. Having considered the aforesaid factors and that the related entity participant has played an instrumental role in the business developments of the Group, the Board is of the view that such grant of the Share Options and the inclusion of the related entity participant as one of the Grantees is appropriate.

The number of Shares available for future grant under the mandate of the Scheme is 223,505,733.

By Order of the Board  
**SUNEVISION HOLDINGS LTD.**  
**Bonnie LAU**  
*Company Secretary*

Hong Kong, 12 January 2023

*As at the date of this announcement, the Board comprises six Executive Directors, being KWOK Ping-luen, Raymond, FUNG Yuk-lun, Allen, TONG Kwok-kong, Raymond, TUNG Chi-ho, Eric, CHAN Man-yuen, Martin and LAU Yeuk-hung, Fiona; five Non-Executive Directors, being CHEUNG Wing-yui, KWOK Kai-wang, Christopher, David Norman PRINCE, SIU Hon-wah, Thomas and CHAN Hong-ki, Robert; and six Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, LEE Wai-kwong, Sunny, CHENG Ka-lai, Lily and LEONG Kwok-kuen, Lincoln.*