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SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1686)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facilities Agreement entered into between the Borrower, the Guarantor and the Lender for loan facilities in an aggregate amount of up to HK\$3,000,000,000.

The Facilities Agreement imposes, among other things, the minimum shareholding and control requirements on the controlling shareholder of the Company.

This announcement is made by SUNeVision Holdings Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 15 June 2023, Grandwide Development Limited, a wholly-owned subsidiary of the Company, as borrower (the “**Borrower**”) and the Company as guarantor (the “**Guarantor**”) entered into a facilities agreement (the “**Facilities Agreement**”) for facilities in an aggregate amount of up to HK\$3,000,000,000 (the “**Facilities**”) with The Hongkong and Shanghai Banking Corporation Limited as lender (the “**Lender**”). The Facilities consist of Facility A and Facility B, with Facility A being a term loan facility for an amount of HK\$2,000,000,000, and Facility B being a revolving loan facility for an amount of HK\$1,000,000,000. The final repayment date of the Facilities is 35 months from the date of the signing of the Facilities Agreement. The Facilities shall be used for financing the general working capital requirements of the Group.

Pursuant to the Facilities Agreement, an event of default shall occur if Sun Hung Kai Properties Limited (“**SHKP**”), the Company’s controlling shareholder, does not or ceases to (i) directly or indirectly beneficially own at least 51% of the issued share capital of the Company; or (ii) control (as defined in the Facilities Agreement) the Company. As at the date of this announcement, SHKP holds approximately 73.54% of the total issued share capital of the Company.

If an event of default occurs, the Lender may cancel all commitments under the Facilities Agreement and require repayment of the loans under the Facilities, whereupon all such outstanding amounts shall become immediately due and payable.

The Company will comply with the continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules for as long as the circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
SUNEVISION HOLDINGS LTD.
Bonnie Lau
Company Secretary

Hong Kong, 15 June 2023

As at the date of this announcement, the Board comprises five Executive Directors, being Kwok Ping-luen, Raymond, Fung Yuk-lun, Allen, Tong Kwok-kong, Raymond, Tung Chi-ho, Eric and Chan Man-yuen, Martin; six Non-Executive Directors, being Cheung Wing-yui, Kwok Kai-wang, Christopher, David Norman Prince, Siu Hon-wah, Thomas, Chan Hong-ki, Robert and Lau Yeuk-hung, Fiona; and six Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Lee Wai-kwong, Sunny, Cheng Ka-lai, Lily and Leong Kwok-kuen, Lincoln.