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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382.HK)

CHANGE IN BOARD LOT SIZE

The Board wishes to announce that the board lot size of the Shares for trading on the Stock Exchange will be changed from 1,000 Shares to 100 Shares with effect from 9:00 a.m. on Friday, 19 January 2018. The expected timetable for such change in board lot size is set out in the main text below.

Shareholders may submit their Existing Share Certificates in board lot of 1,000 Shares each to the Share Registrar in exchange for New Share Certificates in board lot of 100 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any Business Day from Friday, 5 January 2018 to Monday, 12 February 2018 (both days inclusive).

The Board wishes to announce that the board lot size of the Shares for trading on the Stock Exchange will be changed from 1,000 Shares to 100 Shares with effect from 9:00 a.m. on Friday, 19 January 2018.

The Shares are currently traded in board lot of 1,000 Shares each and the market value of each board lot of the Share is HK\$94,950 (based on the closing price of HK\$94.95 per Share as quoted on the Stock Exchange as at the date of this announcement). The change in board lot size will not affect any of the relative rights of the Shareholders. The Board is of the view that the reduction in board lot size of the Shares may enable the Company to attract more investors, which may improve the liquidity of the Shares and broaden the Company's shareholder base. Accordingly, the Board considers that the change in board lot size is in the interests of the Company and the Shareholders as a whole.

Upon the change in board lot size becoming effective, the Shares will be traded in board lot of 100 Shares each and the estimated market value per each board lot of the Shares will be HK\$9,495 (based on the closing price of HK\$94.95 per Share as quoted on the Stock Exchange as at the date of this announcement).

As no odd board lot size of the Shares will be created as a result of the change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made.

EXPECTED TIMETABLE

The expected timetable relating to the Change in Board Lot Size and the associated trading arrangement are as follows:

Event	Date (Note)
First day for free exchange of Existing Share Certificates in board lot of 1,000 Shares each for New Share Certificates in board lot of 100 Shares each	Friday, 5 January 2018
Last day for trading of the Shares in board lot of 1,000 Shares in the original counter	Thursday, 18 January 2018
Effective date of the change in board lot size from 1,000 Shares to 100 Shares	Friday, 19 January 2018
Original counter for trading in the Shares in board lot of 1,000 Shares each becomes counter for trading in the Shares in board lot of 100 Shares each	9:00 a.m. on Friday, 19 January 2018
Temporary counter for trading in the Shares in board lot of 1,000 Shares each opens	9:00 a.m. on Friday, 19 January 2018
First day of parallel trading in Shares (in new board lot of 100 Shares each and old board lot of 1,000 Shares each)	9:00 a.m. on Friday, 19 January 2018
Temporary counter for trading in the Shares in old board lot of 1,000 Shares each closes	4:10 p.m. on Thursday, 8 February 2018
Last day of parallel trading in Shares (in new board lot of 100 Shares each and old board lot of 1,000 Shares each)	4:10 p.m. on Thursday, 8 February 2018
Last day for free exchange of the Existing Share Certificates in board lot of 1,000 Shares each for New Share Certificates in board lot of 100 Shares each	4:30 p.m. on Monday, 12 February 2018

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their Existing Share Certificate(s) in board lot of 1,000 Shares each to the Share Registrar at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, in exchange for New Share Certificate(s) in board lot of 100 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any Business Day from Friday, 5 January 2018 to Monday, 12 February 2018 (both days inclusive), after which any exchange of share certificates will only be accepted on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each New Share Certificate issued or each Existing Share Certificate submitted, whichever number of share certificate involved is higher. It is expected that the New Share Certificates will be available for collection from the Share Registrar by the Shareholders within 10 Business Days after delivery of the Existing Share Certificates to the Share Registrar for exchange purpose.

As from Friday, 19 January 2018, all New Share Certificates will be issued in board lot of 100 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All Existing Share Certificates in board lot of 1,000 Shares each will continue to be good evidence of legal title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the New Share Certificates will have the same format and colour (in blue) as the Existing Share Certificates.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meaning ascribed to them below:

“Board”	board of the Directors
“Business Day”	a day (other than a Saturday and Sunday) on which licensed banks are generally open for business more than five hours in Hong Kong
“Company”	Sunny Optical Technology (Group) Company Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Existing Share Certificate(s)”	existing certificate(s) of Shares in blue colour in board lot(s) of 1,000 Shares
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People's Republic of China
“New Share Certificate(s)”	new certificate(s) of Shares in blue colour in board lot(s) of 100 Shares
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)

- “Share Registrar”** Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong
- “Stock Exchange”** The Stock Exchange of Hong Kong Limited

By order of the Board
Sunny Optical Technology (Group) Company Limited
Ye Liaoning
Chairman and Executive Director

Hong Kong, 27 December 2017

As at the date of this announcement, the Board comprises Mr. Ye Liaoning, Mr. Sun Yang and Mr. Wang Wenjie, who are executive directors; Mr. Wang Wenjian, who is non-executive director, and Mr. Zhang Yuqing, Mr. Feng Hua Jun and Mr. Shao Yang Dong, who are independent non-executive directors.