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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382.HK)

PROFIT WARNING

This announcement is made by Sunny Optical Technology (Group) Company Limited (the “**Company**” and together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the information currently available to the Company and the preliminary review and analysis of the unaudited management accounts of the Group for the year ended 31 December 2022, which have not been audited or reviewed by the auditors of the Company and/or the audit committee of the Board, the Group is expected to record a profit attributable to owners of the Company for the year ended 31 December 2022, amounting to approximately RMB2,244.6 million to RMB2,494.0 million, which represents a decrease by approximately 50% to 55% as compared to that for the year ended 31 December 2021, being approximately RMB4,988.0 million.

Based on the information available to the Company immediately preceding the publication of this announcement, the Board considers that such expected decrease was primarily attributable to:–

- (i) the factors such as the resurgence of the pandemic, chip shortage, Russian-Ukrainian conflict, inflation and the uncertainties in the global economy in the year of 2022, the smartphone market experienced weak demand and the smartphone camera showed a trend of de-specification, which resulted in the year-on-year decrease of the shipment volume of handset lens sets and handset camera modules of the Group, with increasing pressure on average selling prices and gross profit margins; and
- (ii) the depreciation of the Renminbi in the year of 2022, an unrealised foreign exchange loss amounting to approximately RMB353.3 million was caused by the USD600.0 million bonds issued by the Company on 23 January 2018, which was a non-cash item.

The Company is in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2022. The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group currently available which have not been audited or reviewed by the auditors of the Company and/or the audit committee of the Board. The finalised and audited consolidated results of the Group for the year ended 31 December 2022, which may differ from the figures and information provided in this announcement, are expected to be announced around mid-March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sunny Optical Technology (Group) Company Limited
Ye Liaoning
Chairman and Executive Director

China, 12 February 2023

As at the date of this announcement, the Board comprises Mr. Ye Liaoning, Mr. Sun Yang and Mr. Wang Wenjie, who are executive Directors, Mr. Wang Wenjian, who is non-executive Director, and Mr. Zhang Yuqing, Mr. Feng Hua Jun, Mr. Shao Yang Dong and Ms. Jia Lina, who are independent non-executive Directors.