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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382.HK)

VOLUNTARY ANNOUNCEMENT

Sunny Optical Technology (Group) Company Limited (the “Company”) on a voluntary basis makes this announcement.

The board (the “Board”) of directors (the “Directors”, each a “Director”) of the Company wishes to announce that the details of the shipment volume of each major product of the Company in February 2023 are as follows:

Optical Components

Product Categories	February 2023 (’000 units)	Change (%) Month-on-Month (“MoM”)	Change (%) Year-on-Year (“YoY”)
Spherical glass lenses	1,016	+26.4%	-22.9%
Handset lens sets ¹	80,671	+21.0%	-26.0%
Vehicle lens sets ²	7,921	-13.7%	+39.7%
Other lens sets	2,793	-67.7%	-68.9%

Optoelectronic Products

Product Categories	February 2023 (’000 units)	Change (%) MoM	Change (%) YoY
Handset camera modules ³	30,246	-25.7%	-39.2%
Other optoelectronic products	2,263	-13.5%	-19.3%

Optical Instruments

Product Categories	February 2023 (Units)	Change (%) MoM	Change (%) YoY
Microscopic instruments	22,319	-19.6%	+38.7%

1. The shipment volume of handset lens sets decreased by 26.0% YoY, which was mainly due to the high base of shipment volume in the same period of last year and the current ongoing weak demand from the overall smartphone market; It increased by 21.0% MoM, which was mainly due to the low base of shipment volume in January because of the Spring Festival Holiday.
2. The shipment volume of vehicle lens sets increased by 39.7% YoY, which was mainly due to the increased demand from the vehicle camera market caused by the relief of the key components in the auto supply chain.
3. The shipment volume of handset camera modules decreased by 39.2% YoY, which was mainly due to the high base of shipment volume in the same period of last year and the current ongoing weak demand from the overall smartphone market; It decreased by 25.7% MoM, which was mainly due to the customer's request for shipping partial products in January in advance.

Optical Components Shipment Volume (<i>'000 units</i>)	2023												Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Spherical glass lenses	804	1,016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,820
Handset lens sets	66,673	80,671	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	147,344
Vehicle lens sets	9,181	7,921	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17,102
Other lens sets	8,635	2,793	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11,428

Optoelectronic Products Shipment Volume (<i>'000 units</i>)	2023												Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Handset camera modules	40,720	30,246	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	70,966
Other optoelectronic products	2,617	2,263	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4,880

Optical Instruments Shipment Volume (<i>Units</i>)	2023												Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Microscopic instruments	27,751	22,319	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	50,070

This announcement is made by the order of the Board, of which the Board individually and jointly accepts responsibility for the accuracy of this announcement.

By order of the Board
Sunny Optical Technology (Group) Company Limited
Ye Liaoning
Chairman and Executive Director

China, 10 March 2023

As at the date of this announcement, the Board comprises Mr. Ye Liaoning, Mr. Sun Yang and Mr. Wang Wenjie, who are executive Directors; Mr. Wang Wenjian, who is non-executive Director, and Mr. Zhang Yuqing, Mr. Feng Hua Jun, Mr. Shao Yang Dong and Ms. Jia Lina, who are independent non-executive Directors.