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China AU Group Holdings Limited

中國金豐集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8176)

RESIGNATION OF QUALIFIED ACCOUNTANT

The Board of the Company announces that Ms. Huen Lai Chun resigned as the qualified accountant of the Company with effect from 1 April 2011 but will retain her positions as the company secretary and an authorised representative of the Company. In addition, Mr. Wong Tak Ming Gary has been appointed as the financial controller of the Company with effect from 1 April 2011.

In view that The Stock Exchange of Hong Kong Limited has, with effect from 1 January 2009, repealed Rule 5.15 of Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) which requires every issuer to employ a qualified accountant on a full-time basis, the board of directors (the “Board”) of China AU Group Holdings Limited (the “Company”) notes that it no longer needs to employ a qualified accountant for the purpose of complying with Rule 5.15. Accordingly, the Board announces that Ms. Huen Lai Chun resigned as the qualified accountant of the Company with effect from 1 April 2011 but will retain her positions as the company secretary and an authorised representative of the Company.

The Board also announces that Mr. Wong Tak Ming Gary has been appointed as the financial controller of the Company with effect from 1 April 2011. Mr. Wong is a practising certified public accountant in Hong Kong, a fellow member of both the Association of Chartered Certified Accountants and The Taxation Institute of Hong Kong, and also an associate of the Institute of Chartered Accountants in England and Wales.

By Order of the Board
China AU Group Holdings Limited
Ji He Qun
Chairman

Hong Kong, 31 March 2011

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Ji He Qun, Ms. Chan Choi Har, Ivy and Mr. Gu Da Xin; two non-executive directors, namely Mr. Cheung Tsun Hin, Samson and Mr. Chan Shun Kuen, Eric; and three independent non-executive directors, namely Mr. Chan Sze Hon, Mr. Lam Wai Pong and Ms. Liu Jiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear and remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the website of the Company at www.bluspa.com.

** For identification purpose only*