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China AU Group Holdings Limited

中國金豐集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8176)

APPOINTMENT OF DIRECTOR

Mr. Wang Xiao Fei has been appointed as an executive director of the Company with effect from 27 July 2011.

The board of directors (the “Board”) of China AU Group Holdings Limited (the “Company”) is pleased to announce that Mr. Wang Xiao Fei (“Mr. Wang”) has been appointed as an executive director of the Company with effect from 27 July 2011.

Mr. Wang Xiao Fei, aged 37, who studied at the University of Science & Technology Beijing, is currently studying at Chinese Academy of Social Sciences. He held the position of senior executive in various large enterprises. He has over 16 years of experience in business administration and has also acquired extensive knowledge and expertise in the financial service industry and investment. Mr. Wang did not hold any directorship in any other public company in the past three years. Mr. Wang has no relationship with any directors, senior management, substantial shareholders and controlling shareholders of the Company. As at the date of this announcement, Mr. Wang has a personal interest (within the meaning of Part XV of the Securities and Futures Ordinance) in 230,400,000 shares of the Company (representing 19.16% of the total issued shares of the Company). Currently, the Company has not entered into any service contract with Mr. Wang. Mr. Wang has no fixed term of service with the Company and is subject to the relevant requirements of retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Wang is entitled to an emolument which is to be determined by the Board by reference to market conditions and the performance, qualification and experience of Mr. Wang.

* For identification purposes only

Save as disclosed above, to the best of knowledge and belief of the Board, (i) Mr. Wang did not hold any directorship in any other public company, nor had prior business or other relationship with the Company and its subsidiaries (the “Group”) in the past three years; (ii) Mr. Wang has no relationship with any members of the Board, senior management, substantial shareholders or controlling shareholders of the Company; (iii) Mr. Wang does not have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in shares of the Company as at the date of this announcement; and (iv) Mr. Wang does not hold any other position in the Group.

Save as disclosed herein, the Company is not aware of any information relating to the appointment of Mr. Wang as an executive director that is required to be disclosed under Rule 17.50(2) of the GEM Listing Rules. Mr. Wang is not involved in any matters that are required to be disclosed under Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
China AU Group Holdings Limited
Ivy Chan
Vice Chairman

Hong Kong, 27 July 2011

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Ji He Qun, Ms. Chan Choi Har, Ivy, Mr. Gu Da Xin and Mr. Wang Xiao Fei; two non-executive directors, namely Mr. Cheung Tsun Hin, Samson and Mr. Chan Shun Kuen, Eric; and three independent non-executive directors, namely Mr. Chan Sze Hon, Mr. Lam Wai Pong and Ms. Liu Jiang.

This announcement will appear and remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the website of the Company at www.bluspa.com.