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EDS Wellness Holdings Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8176)

FURTHER UPDATE ON LEGAL PROCEEDINGS

Reference is made to the announcements (together, the “**Announcements**”) dated 5 April 2012, 4 July 2012, 24 July 2012, 3 August 2012, 21 August 2012, 28 September 2012, 26 October 2012, 1 November 2012, 21 December 2012, 29 January 2013, 25 April 2013 and 3 May 2013 respectively and the sub-section headed “Litigation” in the section headed “Management Discussion and Analysis” of the annual report dated 18 September 2014 for the year ended 30 June 2014 (the “**Annual Report 2014**”) of EDS Wellness Holdings Limited (the “**Company**”) in relation to, amongst others, the legal proceedings against Mr. Shum. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Annual Report 2014.

The Board announces that the application by Mr. Shum for setting aside the Summary Judgment was dismissed by the Court of First Instance of the High Court of the Hong Kong Special Administrative Region on 12 January 2015. The Company will continue to take all necessary actions to recover the judgment debt under the Summary Judgment.

The Board will make further announcement(s) to update the Shareholders and potential investors of any new development of the legal proceedings against Mr. Shum as and when appropriate.

By Order of the Board
EDS Wellness Holdings Limited
Yu Zhen Hua Johnny
Chairman

Hong Kong, 12 January 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yu Zhen Hua Johnny, Mr. Chan Kin Wah Billy, Mr. Wang Shangzhong and Mr. Lee Chan Wah; and three independent non-executive Directors, namely Mr. Tam B Ray Billy, Mr. Chu Kin Wang Peleus and Mr. Tse Joseph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.eds-wellness.com.