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SkyNet Group Limited
航空互聯集團有限公司

(formerly known as EDS Wellness Holdings Limited)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8176)

UPDATE ON CHANGE OF COMPANY NAME

Reference is made to the announcements of SkyNet Group Limited (formerly known as EDS Wellness Holdings Limited) (the “**Company**”) dated 29 December 2015 and 25 January 2016, respectively, and the circular of the Company dated 30 December 2015 (the “**Circular**”) in relation to, among other things, the Change of Company Name. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that following the passing of the special resolution by the Shareholders at the SGM on 25 January 2016, the Company on 12 February 2016 was issued the certificate of incorporation on change of name and the certificate of secondary name by the Registrar of Companies in Bermuda, evidencing the Registrar having granted the approval of the proposed Change of Company Name with effect from 29 January 2016. Accordingly, the English name of the Company has been changed from “EDS Wellness Holdings Limited” to “SkyNet Group Limited” with effect from 29 January 2016, and the Company’s adoption of its secondary name of “航空互聯集團有限公司” has also become effective on the same date. The website of the Company for the publication of corporate communication has been changed from <http://www.eds-wellness.com> to <http://www.skynetgroup.com.hk> with effective from 17 February 2016.

The Company will carry out all necessary registration and/or filing procedures with the Companies Registry in Hong Kong in connection with the Change of Company Name. As at the date of this announcement, the Shares remain to be traded on the Stock Exchange under the stock short name of “EDS WELLNESS” and the stock code of the Company remains as 8176. The Company will make the relevant application to the Stock Exchange for the change of its stock short name. Further announcement on the consequential changes of its stock short name and logo will be made by the Company in accordance with all applicable requirements of the GEM Listing Rules as and when appropriate.

By Order of the Board
SkyNet Group Limited
Cai Zhaoyang

Executive Director and Chief Executive Officer

Hong Kong, 17 February 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cai Zhaoyang, Mr. Chan Kin Wah Billy and Mr. Lee Chan Wah, and three independent non-executive Directors, namely Mr. Tam B Ray Billy, Mr. Chu Kin Wang Peleus and Mr. Tse Joseph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.skynetgroup.com.hk>.