

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SkyNet Group Limited
航空互聯集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8176)

GRANT OF SHARE OPTIONS

The Board of the Company hereby announces that, subject to acceptance of the Grantees, 7,480,000 Share Options to subscribe for the Shares were granted on 3 January 2017 under the Share Option Scheme.

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of SkyNet Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 3 January 2017, the Company granted share options (the “**Share Options**”) to eligible participants of the Group (the “**Grantees**”) to subscribe for an aggregate of 7,480,000 new ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Shares**”), subject to the acceptance of the Grantees, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company by a resolution of the shareholders passed at the annual general meeting of the Company on 7 November 2014. Details of the Share Options granted on 3 January 2017 are set out as follows:

Date of Grant (the “**Date of Grant**”): 3 January 2017

Exercise price of Share Options granted: HK\$ 8.90 per Share, (being the highest of (i) HK\$ 8.90 being the closing price of the Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; (ii) HK\$ 8.192 being the average closing price of the Shares as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share, subject to adjustments)

Number of Share Options granted:	7,480,000 Share Options (each Share Option shall entitle the holder of the Share Options to subscribe for one Share)
Closing price of the issued Shares as quoted on the Stock Exchange on the Date of Grant:	HK\$ 8.90 per Share
Validity period of Share Options:	5 years, from the Date of Grant up to 2 January 2022, both dates inclusive:
	(i) 25% of the Options are exercisable from 3 January 2018 to 2 January 2022;
	(ii) 25% of the Options are exercisable from 3 January 2019 to 2 January 2022;
	(iii) 25% of the Options are exercisable from 3 January 2020 to 2 January 2022; and
	(iv) 25% of the Options are exercisable from 3 January 2021 to 2 January 2022.

None of the Grantees is a substantial shareholder, chief executive or director of the Company, or an associate (as defined under the GEM Listing Rules) of any of them.

By Order of the Board
SkyNet Group Limited
Cai Zhaoyang
*Executive Director, Chairman and
Chief Executive Officer*

Hong Kong, 3 January 2017

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Cai Zhaoyang, Mr. Chan Kin Wah, Billy, Mr. Lee Chan Wah, Mr. Zhang Chong, Mr. Zhang Chongdi and Dr. Andrew Goldenberg; and three independent non-executive Directors, namely Mr. Tam B Ray, Billy, Mr. Chu Kin Wang, Peleus and Mr. Tse Joseph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for a minimum period of 7 days from the date of its publication and on the Company's website at <http://www.skynetgroup.com.hk>.