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SkyNet Group Limited
航空互聯集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8176)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION FRAMEWORK AGREEMENT
WITH 中國醫學科學院生物醫學工程研究所 (CHINESE ACADEMY OF MEDICAL
SCIENCE BIO-MEDICAL ENGINEERING RESEARCH INSTITUTE*)

This is a voluntary announcement made by SkyNet Group Limited (the “**Company**”).

On 14 February 2017, Engineering Services Inc. (“**ESI**”), a wholly-owned subsidiary of the Company has entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Agreement**”) with 中國醫學科學院生物醫學工程研究所 (Chinese Academy Of Medical Science Bio-medical Engineering Research Institute*) (the “**Bio-medical Institute**”). Pursuant to the Strategic Cooperation Agreement, the parties agreed to form a strategic cooperation relationship in the research and development of medical robotics in the PRC.

MAJOR COOPERATION PROJECTS UNDER THE STRATEGIC COOPERATION AGREEMENT

The major cooperation projects under the Strategic Cooperation Agreement are as follows:

- (1) The Bio-medical Institute will appoint Dr. Andrew Goldenberg, a director of the Company as a Visiting Professor to help the Bio-medical Institute to establish a faculty on medical robotics;
- (2) Both parties will promote a medical robotics research centre together and pursue the support from related authorities and institutes;
- (3) Both parties will procure to work with local authorities in Tianjin, the PRC to establish a smart health application technology innovation base;
- (4) Both parties will form a joint-venture to develop technology and products for medical and health applications; and

- (5) Both parties will develop business plan for the joint-venture. Capital commitment from both parties will be determined based on the business plan. As at today, the business plan has not been finalised yet.

Further specific cooperation agreements will be entered by the parties, in relation to the cooperation projects aforementioned. In the event that any of the aforementioned cooperation projects is not materialised within one (1) year from signing of the Strategic Cooperation Agreement, the corresponding cooperation project will be terminated automatically. The Company shall make further announcement in respect of the cooperation projects in due course in accordance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) if and when required.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
SkyNet Group Limited
Cai Zhaoyang
*Executive Director, Chairman and
Chief Executive Officer*

Hong Kong, 14 February 2017

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Cai Zhaoyang, Mr. Chan Kin Wah, Billy, Mr. Lee Chan Wah, Mr. Zhang Chong, Mr. Zhang Chongdi and Dr. Andrew Goldenberg; and three independent non-executive Directors, namely Mr. Tam B Ray, Billy, Mr. Chu Kin Wang, Peleus and Mr. Tse Joseph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for a minimum period of 7 days from the date of its publication and on the Company’s website at <http://www.skynetgroup.com.hk>.

* for identification purpose only