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**SkyNet Group Limited**  
**航空互聯集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8176)**

**RESIGNATION OF EXECUTIVE DIRECTOR**  
**AND**  
**REDESIGNATION OF DIRECTORS**

The Board announces that Mr. Chan has resigned as executive Director, authorised representative, compliance officer, chairman of the special investigation committee, member of the remuneration committee and the nomination committee of the Company with effect from 25 May 2017 due to his other business commitments which require more of his dedications.

The Board is pleased to announce that (i) Mr. Zhang has been appointed as authorised representative, compliance officer, member of the remuneration committee and the nomination committee of the Company with effect from 25 May 2017; and (ii) Mr. Lee has been appointed as chairman of the special investigation committee with effect from 25 May 2017.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of SkyNet Group Limited (the “**Company**”) announces that Mr. Chan Kin Wah, Billy (“**Mr. Chan**”) has resigned as executive Director, authorised representative, compliance officer, chairman of the special investigation committee, member of the remuneration committee and the nomination committee of the Company with effect from 25 May 2017 due to his other business commitments which require more of his dedications. Mr. Chan has confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Chan for his contributions to the Company during his tenure of office.

## REDESIGNATION OF DIRECTORS

The Board is pleased to announce that (i) Mr. Zhang Chong (“**Mr. Zhang**”) has been appointed as authorised representative, compliance officer, member of the remuneration committee and the nomination committee of the Company with effect from 25 May 2017; and (ii) Mr. Lee Chan Wah (“**Mr. Lee**”) has been appointed as chairman of the special investigation committee with effect from 25 May 2017.

For the particulars of the qualification and experience of Mr. Zhang and Mr. Lee, please refer to the 2016 annual report of the Company dated 8 March 2017.

By Order of the Board  
**SkyNet Group Limited**  
**Cai Zhaoyang**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 25 May 2017

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cai Zhaoyang, Mr. Lee Chan Wah, Mr. Zhang Chong, Mr. Zhang Chongdi and Dr. Andrew Goldenberg; and three independent non-executive Directors, namely Mr. Tam B Ray, Billy, Mr. Chu Kin Wang, Peleus and Mr. Tse Joseph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.skynetgroup.com.hk>.*