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SkyNet Group Limited
航空互聯集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8176)

**SUPPLEMENTAL ANNOUNCEMENT REGARDING SUBSCRIPTION OF NEW
SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of SkyNet Group Limited (the “**Company**”) dated 18 June 2017 (the “**Announcement**”) in relation to the Subscription of New Shares under General Mandate. Unless otherwise stated, terms used in this announcement have the same meanings as defined in the Announcement.

The Company announced the proposed Subscription of 21,000,000 new Shares by the Subscriber, subject to the conditions precedent as stated in the Announcement. As one of the conditions precedent, the completion of the Subscription is subject to the SFC not having raised any objection or concern that the Subscription and the Sales and Purchases will trigger any general offer obligation on or for and on behalf of the Subscriber under Rule 26 of the Takeovers Code to acquire all the issued shares or securities in the Company not already owned or agreed to be acquired by the Subscriber or parties acting in concert (as such term is defined in the Takeovers Code) with it. Such condition precedent is not waiveable by the Subscriber. The Announcement constitutes a “document” under the definition of the Takeovers Code and the Announcement should have been submitted to the Executive of the SFC for vetting before it is published. Due to an inadvertent oversight of the relevant requirement, the Company has not submitted the Announcement in advance to the SFC. The Company will carefully observe and comply with other relevant requirement under the Takeovers Code in this regard.

The Directors confirm that, in relation to the Announcement and this announcement, the Directors jointly and severally accept full responsibility for the accuracy of the information contained in the Announcement and this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the Announcement and this announcement have been arrived at after due and careful consideration and there are no other facts not contained in the Announcement and this announcement the omission of which would make any statement in the Announcement and this announcement misleading.

By Order of the Board
SkyNet Group Limited
Cai Zhaoyang

Executive Director, Chairman and Chief Executive Officer

Hong Kong, 22 June 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cai Zhaoyang, Mr. Lee Chan Wah, Mr. Zhang Chong, Mr. Zhang Chongdi and Dr. Andrew Goldenberg; and three independent non-executive Directors, namely Mr. Tam B Ray, Billy, Mr. Chu Kin Wang, Peleus and Mr. Tse Joseph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.skynetgroup.com.hk>.