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SWIRE PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

Closure of Register of Members

The register of members will be closed on Thursday, 5th April 2012, during which day no transfer of shares will be effected. In order to qualify for entitlement to the interim dividend for 2011 of HK\$0.18 per share, all transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrars, Computershare Hong Kong Investor Services Limited, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 3rd April 2012.

To facilitate the processing of proxy voting for the annual general meeting to be held on 10th May 2012, the register of members will be closed from 7th May 2012 to 10th May 2012, both days inclusive, during which period no transfer of shares will be effected. In order to be entitled to attend and vote at the annual general meeting, all transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrars, Computershare Hong Kong Investor Services Limited, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration not later than 4:30 p.m. on Friday, 4th May 2012.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: C.D. Pratt (Chairman), M. Cubbon, M.M.S. Low, G.M.C. Bradley, D.C.Y. Ho and G.J. Ongley;

Non-Executive Directors: J.W.J. Hughes-Hallett, P.A. Kilgour and M.B. Swire; and Independent Non-Executive Directors: S.E. Bradley, J.C.C. Chan, H.C. Cheng, P.K. Etechells and S.C. Liu.

By Order of the Board

SWIRE PROPERTIES LIMITED

David Fu

Company Secretary

Hong Kong, 15th March 2012