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SWIRE PROPERTIES LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

Announcement

Resignation of Director

The Board of Directors (the “Board”) of Swire Properties Limited (the “Company”) announces that Mr. CHENG Hoi Chuen (“Mr. Cheng”) has resigned as an Independent Non-Executive Director of the Company with effect from 14th April 2012.

Mr. Cheng has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that his resignation is due to his decision to pursue his personal interests and that he is not aware of any disagreement with the Board.

The Board would like to express its gratitude to Mr. Cheng for his outstanding contributions and wise counsel during the past two years since his appointment as a Director of the Company on 14th April 2010 and offers its best wishes to him.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: C.D. Pratt (Chairman), M. Cubbon, M.M.S. Low, G.M.C. Bradley, D.C.Y. Ho and G.J. Ongley;

Non-Executive Directors: J.W.J. Hughes-Hallett, P.A. Kilgour and M.B. Swire;

Independent Non-Executive Directors: S.E. Bradley, J.C.C. Chan, P.K. Etchells and S.C. Liu.

By Order of the Board

SWIRE PROPERTIES LIMITED

David Fu

Company Secretary

Hong Kong, 14th April 2012