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SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

American Depositary Receipts Programme

Swire Properties Limited (the “**Company**”) has established a sponsored American Depositary Receipts (“**ADR**”) Level 1 programme (“**Programme**”) with The Bank of New York Mellon as sponsor.

The ADRs will commence trading in the over-the-counter market in the United States of America (“**U.S.**”) under the symbol “**SWROY**” on 5th September 2014 (U.S. Eastern Standard Time).

An ADR is a negotiable receipt, resembling a stock certificate, that is issued by a U.S. depositary bank appointed by the Company to evidence one or more American Depositary Shares (“**ADSs**”), each of which represents 5 ordinary shares of the Company. Under the Programme adopted by the Company, the ADRs will be issued against ordinary shares trading on the Main Board of The Stock Exchange of Hong Kong Limited that have been deposited with a custodian bank under the Programme. The ADRs will be traded in the U.S. over-the-counter market.

In connection with the establishment of the Programme, the Company has filed a registration statement with the U.S. Securities and Exchange Commission (the “**SEC**”), which became effective on 5th September 2014. The registration statement includes the form of the deposit agreement (the “**Deposit Agreement**”) entered into by and among The Bank of New York Mellon as the depositary, the Company and the owners and holders of ADSs and does not include information about the Company or its business which is not publicly available in Hong Kong. In order to establish the Programme, and as a continuing obligation thereafter, the Company is required to furnish to the SEC the same information that is required to be published in Hong Kong as required by applicable laws and by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The number of ADSs registered by the Company under the Programme is 50,000,000. The establishment of the Programme by the Company is not a new offering of shares and the ADSs are derived from shares of the Company currently in issue. Therefore, the Company receives no proceeds from the establishment of the Programme. The main purpose and benefit of the Programme is to increase liquidity of the Company’s



shares in the U.S. Under the Programme, owners and holders of the ADSs have the same rights to dividends and distributions and voting rights as the holders of ordinary shares of the Company subject, however, to enforcement procedures provided in the Deposit Agreement.

This announcement is issued by the Company pursuant to Part XIVA of the Securities and Futures Ordinance.

Investors are advised to exercise caution in dealing in shares of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: J.R. Slosar (Chairman), M. Cubbon, M.M.S. Low, G.M.C. Bradley, D.C.Y. Ho, G.J. Ongley;

Non-Executive Directors: J.W.J. Hughes-Hallett, P.A. Kilgour, R.S.K. Lim, M.B. Swire; and

Independent Non-Executive Directors: S.E. Bradley, J.C.C. Chan, P.K. Etchells, S.T. Fung and S.C. Liu.

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
David Fu
Company Secretary

Hong Kong, 5th September 2014